



(Established in 1804)

**REPORT
OF
THE ASIATIC SOCIETY OF MUMBAI
AND
THE LIBRARY OF THE ASIATIC SOCIETY OF MUMBAI
FOR THE YEAR 2024 - 2025
(1st April 2024 to 31st March 2025)**

**TOWN HALL
MUMBAI 400 001**

Regd. under Bombay Public Trusts Act, 1950. PTR No. E-1020 (BOM)

THE ASIATIC SOCIETY OF MUMBAI

Town Hall, Mumbai 400 001

Tel: (Off) 022-22660956 / Library: 022-22660062 / Hon. Secretary: 022-22665560

Website: www.asiaticsociety.org.in E-mail: (Off) asiaticsociety1804@gmail.com; (Lib) asiatic.townhall@gmail.com

CHIEF PATRON

H.E. The Governor of Maharashtra

TRUSTEES

2021-2027 Mr. Eknath A. Kshirsagar - **Chairperson, Board of Trustees**
(Expired on 11/11/2023)

Adv. Navroz Seervai

2019-2025 Prof. Bhalchandra Munekar

Mr. Cyrus Guzder

2017-2023 -

**Managing Committee for the year 2023 – 2024
(till 9th November 2024)**

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Prof. Vispi Balaporia

VICE-PRESIDENTS

Mrs. Meenal Kshirsagar

Dr. Shehernaz Nalwalla

Mr. Joy Thomas Kuriappilly

Prof. Usha R Vijailakshmi

HON. SECRETARY

Prof. Mangala Sirdeshpande

MEMBERS

2021 - 2024

Ms. Renu Parekh

Mr. Jaywant K. Patil

Elected at the 219th AGM held on 30-09-2024 as per Rule 16 for one year 2023-2024 being the residual period of the term 2021-2024:

Mr. C. M. Paulsil

Dr. Nasreen Fazalbhoy

Dr. Yasmeen Lukmani

2022 - 2025

Ms. Madhavi G. Kamat - **Hon. Jt. Secretary**
(w.e.f. 10-10-2022 till the AGM of 2024)

ASM Nominee on the BOT of CSMVS
from December 2021-2024

Adv. Rajan M. Jayakar - **Hon. Jt. Fin. Sec.**
(w.e.f. 10-10-2022 till the AGM of 2024)

* Following elected at the 219th AGM held on 30-09-2023
for two (2) years 2023-2025 as per Rule 15 (one post) and
Rule 16 (two posts) being the residual period of the term
2022-2025:

* Mr. Biplov Belel

* Mr. Digamber Kamble

* Dr. Kunda P.N.

2023 - 2026

Ms. Shormistha Mukherjee

Ms. Sushama V Dabak

Mr. Nobby Pariyaram

Mr. Vithal Nadkarni

Adv. Sanjay Kher

Ex-Officio Member

Dr. Vishnu Kanhere - **Hon. Finance Secretary**

[w.e.f. 10-10-2022 till the next election of 2024 under Clause No. 14 (c)(i)]

Hon. Director, MM Dr. P.V. Kane Institute

Dr. Suraj Pandit (Appointed as I/C Director w.e.f. 01/06/2023)

Employees' Representative

Mr. Sunil Bhirud

Central Government Nominee

The Joint Secretary, Ministry of Culture,
Government of India, New Delhi

State Government Nominee

Shri D.A. Kshirsagar, Director of Libraries (up to 19-12-2023)
Shri Ashok M. Gadekar, Director (I/C) (w.e.f. 20-12-2023)
Directorate of Libraries, Maharashtra State, Mumbai

Auditors

Mr. Suril Shah

Mr. A.D. Bhorkar

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Town Hall, Mumbai 400 001

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Website: www.asiaticsociety.org.in **E-mail: (Off)** asiaticsociety1804@gmail.com; **(Lib)** asiatic.townhall@gmail.com

CHIEF PATRON

H.E. The Governor of Maharashtra

TRUSTEES

2019-2025

Prof. Bhalchandra Mungekar - Chairperson, Board of Trustees
Mr. Cyrus Guzder

2021-2027

Adv. Navroz Seervai

2023-2029

Prof. Dilip Nachane (*Appointed for the vacant residual period 2024-2029*)

Mr. Akil Kureshi (*Appointed for the vacant residual period 2024-2027*)

Managing Committee for the year 2024 – 2025
(w.e.f. 10th November 2024)

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PRESIDENT

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VICE-PRESIDENTS

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Dr. Shehernaz Nalwalla

Mr. Joy Thomas Kuriappilly

Prof. Usha R Vijjalakshmi

HON. SECRETARY

Prof. Mangala Sirdeshpande

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(w.e.f. 14-11-2024 till the AGM of 2025)

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from December 2024-2027

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* Dr. Kunda P.N.

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Adv. Sanjay Kher

Ms. Shormistha Mukherjee

Mr. Vithal Nadkarni

Mr. Nobby Pariyaram

2024 - 2027

Mr. Mandar Bharde

Mr. Vivek V. Ganpule

Mr. Kumar Ketkar

Mr. Surendra Kulkarni - **Hon. Fin. Secretary**

(w.e.f. 28-01-2025 & Resigned as HFS on
06-02-2025)

Prof. Suraj Pandit

Mr. Mayur Mehta - Hon. Finance Secretary

(w.e.f. 14-11-2024 & Resigned w.e.f. 30-12-2024)

Dr. Suraj Pandit (Appointed as I/C Director w.e.f. 01/06/2023)

Mr. Sunil Bhirud

The Joint Secretary, Ministry of Culture,
Government of India, New Delhi

Shri Ashok M. Gadekar,

Director (I/C) (w.e.f. 20-12-2023)

Directorate of Libraries, Maharashtra State, Mumbai

Mr. Suril Shah

Mr. A.D. Bhorkar

CONTENTS

| | |
|--|----|
| Action Taken Report / Compliance with Resolutions of 220th AGM held on 28th September 2024..... | 02 |
| President's Message | 03 |
| Annual Report: | |
| 1. Highlights of the year | 04 |
| - Activities of the Society - Society's Foundation Day – Conferment of Honorary Fellowships of the Society – Chairty Commissioner's Hearings – Pictorial History - Collaborative Talks-- In Memorium (sad demise) | |
| 2. Projects undertaken by the Society - On-going projects through Grant – Critical Edition & Translation of MSS / Handbook of Coins..... | 06 |
| 3. Reports – Sub-Committees :..... | 06 |
| Library Administration Committee, Staff Welfare Committee, Publications Committee, MM Dr. P.V. Kane Institute Committee, Resource Mobilisation Committee, Staff Matters, Legal Committee, Library Digitization Project Phase II, Dr. Aroon Tikekar Centre, Endowment Lectures, ASM LitClub, Mumbai Research Centre, Events & Souvenir Committee, ASM Journal Committee, Research, Scholarships and Medals Committee Report | |
| 4. Report on Tagore Fellowship / Scholarship..... | 16 |
| 5. Membership Report & Scrutinizing Committee Meetings | 16 |
| 6. Managing Committee Meetings | 18 |
| 7. Committee Meetings | 20 |
| 8. Library Services / Book Selection Committee/ Periodicals Department..... | 20 |
| 9. Preservation and Conservation | 23 |
| 10. Bindery Section | 23 |
| 11. Finances | 24 |
| 12. Acknowledgements..... | 24 |
| 13. Statement & Accounts: | |
| Financial Review | 25 |
| Balance Sheet | 27 |
| Income and Expenditure Statements | 28 |
| Schedules to Balance Sheet | 29 |
| Investment Summary (Details of Schedule 16) | 56 |
| Donations / Grants | 57 |
| Growth Record | 59 |
| Auditors' Report | 60 |
| Budget Estimates 2025-26 | 62 |
| Certificate for the Movable | 65 |
| 14. Committee Members List | 66 |
| 15. ASM Staff List | 70 |

**Action taken report with reference to the Annual Report and the Resolutions
placed at the 220th AGM held on Saturday, 28th September 2024**

I. ACTION TAKEN REPORT

There is no action to be taken on the Annual Report.

**II. COMPLIANCE WITH THE RESOLUTIONS PLACED AT THE PREVIOUS 220th AGM HELD ON
28th SEPTEMBER 2024, WHICH WERE PLACED UNDER AGENDA ITEM NO.7**

Proposed Resolution (From the Managing Committee):

A.1 Resolution No.7.A.1:

The resolution No.7.A.1 moved in the 220th AGM, for confirming the Honorary Fellowships of the Society on distinguished persons, was unanimously passed by the General Body.

Dr. Maneesha Tikekar declined due to personal reasons.

Whereas, the office of Mr. Anand Mahindra conveyed appreciation for the award to Mr. Anand Mahindra (for his contribution to the field of Industry and Art). However, since Mr. Mahindra was currently not in India, they requested that he be excused from accepting the award this year.

B. Proposed Resolution (From Members):

The following resolutions submitted by the members before the General Body Meeting for

B.1 Resolution No.7B.1:

The resolution No.7.B.1, proposed by Mr. Pulind Samant and Mr. Manoj V. Kulkarni, moved in the 220th AGM, (that in view of the current precarious financial condition of the Society as well as in view of the lack of suitable options, and also with a view to secure the future of the Asiatic Society of Mumbai for future generations, the Managing Committee of ASM must approach the Government of India, through the Governor of Maharashtra, who is a Patron of ASM by virtue of the position, for securing the status of 'Institute of National Importance' for ASM, at the earliest) **was accepted by the General Body.**

The matter of taking steps to declare the Asiatic Society of Mumbai as an Institution of National Importance had been pursued over the years. As no response had been received, with a certain sense of disillusionment, it was not pursued in this year.

B.2 Resolution No.7B.2:

The resolution No. 7B.2, proposed by A.V. Gopalakrishnan and seconded by Chirag Dighe (that the members be given an option to borrow books through courier service on payment basis) being a good suggestion, **was accepted by the General Body.**

However, it was not implemented, as no demand for this facility had been made.

President's Message

The time has come for me to bid goodbye to all of you. As I look back on the six years that I have been the President of the ASM, and before that the six years as the Hon. Secretary, I can legitimately claim that the Asiatic Society has been an integral part of my daily existence. I have worked closely with many of the office-bearers, and together we have ensured that the activities of the Society are well managed and given their due publicity. This has resulted in an excellent response, not only from members, but also from the public who have turned up in good number for our evening programmes. Several of our sub-committees have worked towards achieving this goal. Particular mention in this regard must be made of the Mumbai Research Centre, the Endowment Committee, the Lit Club, and the Book Selection Committee.

I think we might have done even better if we did not have to face some negativity from our own members. I fail to understand what such negativity hoped to achieve. It certainly did nothing for the Asiatic Society. Surely it should be the responsibility of every member to ensure that the Society prospers. And if we have survived for 221 years, then every member should consider it their duty to ensure that it continues to survive with dignity and aplomb.

We are fortunate that the majority of the Staff have contributed towards this goal. Our AO, Mr Nitin Patil, has given the lead in the right direction. Unfortunately, paucity of finances has caused some heartburn. And for those of us at the helm of affairs paying the staff salaries has been a constant struggle. We have not given up in our efforts to get the Ministry of Culture, Government of India, to increase the annual grant that we have been receiving. And we were hopeful that this year we would meet with some success. But, again, the negative comments and criticism from some members, which were actually forwarded to the Ministry, dampened this expectation. Once again, it was the Society that lost out.

A singular achievement of our Hon. Secretary, Dr Mangala Sirdeshpande, and Vice President, Dr Shehernaz Nalwalla, was to persuade the Government of Maharashtra and the BMC to sanction an annual grant to the Asiatic Society. None of the earlier Office Bearers had been able to achieve this. Unfortunately, one of the conditions made by the Government of Maharashtra while sanctioning this grant was that it should not be used towards payment of salaries. This was a sad blow indeed.

In conclusion, I appeal to those who will take charge of the Asiatic Society, to continue in the efforts to increase our financial status. I repeat what I had stated last year. We need to reach out to philanthropists, like-minded organisations, and the public at large who care for books, research, and libraries, to support a culture-specific organisation like ours.

The pages that follow will update you with more details of the year covered in this report

Prof. Vispi R. Balaporia
President
Asiatic Society of Mumbai

THE ASIATIC SOCIETY OF MUMBAI

ANNUAL REPORT FOR THE YEAR 2024-2025

1. HIGHLIGHTS OF THE YEAR

- Prof. Bhalchandra Mungekar was unanimously elected as the Chairperson of the Board of Trustees. All members congratulated him on his appointment.
- We welcome the new Trustees – Mr. Akil Kureshi (retired Chief Justice of the High Court of Rajasthan and Tripura) and Prof. Dilip Nachane, noted academician.
- Two officers were deputed by the Ministry of Culture to look into the issues of the Asiatic Society of Mumbai. The Officers were informed that the Society is in dire need for an increase of Annual Grant, or Corpus Grant. Once the increase in Grant is received from the Ministry of Culture, Government of India, the Government of Maharashtra could be asked for a matching increase.
- Shri Vikas Kharage, IAS, Principal Secretary to the Chief Minister, Government of Maharashtra, visited the Society on 14th May 2024. After his visit, the Society had sent a letter dated 15th May 2024 bringing to his notice the paucity of funds for the day-to-day management of the Society.
- A commemorative coin to mark the 350th anniversary of Chhatrapati Shivaji Maharaj's coronation was presented to Ms. Madhavi Kamat by the Chhatrapati Shivaji Maharaj Vastu Sangrahalaya (CSMVS) where Ms. Kamat is the ASM Representative. She in turn presented the coin to the Society.
- Mr. Harish Shah became a Donor Member of the Society.

2. ACTIVITIES OF THE SOCIETY

- It is heartening that several schools and colleges are arranging visits for their students to visit the Society's premises to view the library and understand the conservation process.

SOCIETY'S FOUNDATION DAY

The 220th Foundation Day was held on 26th November 2024 in the Durbar Hall of the Society. The Chief Guest of the function, Prof. Bhalchandra Mungekar, Chairman, Board of Trustees, conferred the Honorary Fellowships of the Society on five distinguished scholars. He then released the latest issue of the ASM Journal Volume 92/2019 of the Society; and the publication of Amaligramamahatmya as part of the Sahyadrikhand Project. Dr. Gauri Mahulekar spoke about the Sahyadrikhand Project.

The Honorary Fellowships who were conferred on the following distinguished scholars:

1. Dr. Amitav Ghosh (For contribution to the field of Literature) - Awarded in absentia.
2. Dr. Arvind P. Jamkhedkar (*For contribution to the field of Archaeology, Art History, Sanskrit and Tribal History*) - awarded in person
3. Dr. Kumud Kanitkar (*For contribution to the field of Art History*) - awarded in person
4. Dr. Shashi Tharoor (*For contribution to the field of Literature and Politics*) - Awarded in absentia;
5. Pandit Arvind Parikh (*For contribution to the field of Hindustani Music*)

Dr. Arvind Jamkhedkar and Dr. Kumud Kanitkar received the award in person. Whereas, Ms. Poorvi Parekh, daughter of Pandit Arvind Parekh, received the award on his behalf.

Dr. Amitav Ghosh was handed his medal and citation on 17th January 2025 during his brief visit to the Society. Dr. Shashi Tharoor will be handed over his medal and citation whenever he is in Mumbai.

Dr. Maneesha Tikekar had declined to accept the award for personal reasons.

The office of Mr. Anand Mahindra had conveyed appreciation for the award to Mr. Anand Mahindra (for his contribution to the field of Industry and Art). However, since Mr. Mahindra was currently not in India, they requested that he be excused from accepting the award this year.

The following who received the Honorary Fellowship in absentia, were given the citation and medals:

1. Maestro Zubin Mehta (Honorary Fellow 2023) accepted the citation on 20th August 2024 at the NCPA. Thereafter, he visited the Asiatic Society of Mumbai on 23rd August 2024 and was happy to see our rare and valuable books and manuscripts including the Divine Comedy. He was full of praise for the work that was being done by the Asiatic Society of Mumbai. He was accompanied by Mrs. Mehroo Jeejeebhoy, Director, Mehli Mehta Foundation.
2. Dr. Upinder Singh, Honorary Fellow (2023) visited the Society on 28th November 2024. She was presented the medal and the citation at the Durbar Hall.
3. Prof. Usha R Vijailakshmi, Vice President of the Society, presented The Campbell Memorial Gold Medal to Dr. Subhas Chandra Malik during her visit to Delhi on 5th January 2025.

On 5th November 2024, the Office Bearers of the Society - Prof. Bhalchandra Mungekar, (Chairperson of the Board of Trustees), Prof. Vispi Balaporia (President), Prof. Mangala Sirdeshpande (Hon. Secretary), Mrs. Meenal Kshirsagar (Vice President), Dr. Shehernaz Nalwalla (Vice President), Mr. Joy Thomas (Vice President) and Prof. Usha R Vijailakshmi ((Vice President) met with the Governor of Maharashtra and Chief Patron of the Society, H.E. Shri C.P. Radhakrishnan, and invited him to be the Chief Guest for the 220th Foundation Day Programme of the Society. They also apprised him about the financial status of the Society. However, he declined the invitation due to the forthcoming elections in Maharashtra.

CHARITY COMMISSIONER'S HEARINGS:

Hearings with the Charity Commissioner were held during 1st April 2024 to 31st March 2025. The judgement on the appointment of Returning Officer for the elections held at the 219th AGM of 2023 is still awaited.

PICTORIAL HISOTRY:

Ms. Shabnam Minwalla has been commissioned to write the Pictorial History of the Asiatic Society of Mumbai. An MoU to that effect has been signed between the author and the Asiatic Society of Mumbai. The work is in progress.

COLLABORATIVE TALKS:

The following two collaborative programmes were held

- i. The Yashwantrao Chavan Centre, Pratham and the Asiatic Society of Mumbai had organised a talk in memory of late Shri Sharad Kale on 25th June 2024 at Rangaswar, Yashwantrao Chavan Centre. The speaker, Dr. Abhay Bang, Director - Society for Education, Action and Research in Community Health (SEARCH), spoke on "Public Health Challenges and Community Participation: A Case Study by SEARCH."
- ii. The Yashwantrao Chavan Centre, Pratham and the Asiatic Society of Mumbai had organised a talk in memory of late Shri Sharad Kale on 19th October 2024 at Rangaswar, Yashwantrao Chavan Centre, on the topic "India and the World Now." The talk was delivered by Kumar Ketkar, Ex. MP-Rajya Sabha and Sr. Journalist.

3. THE SOCIETY REGRETS THE SAD DEMISE OF THE FOLLOWING MEMBERS:

Life Members:

Mr. Kishore V. Mariwala Mr. Shirish B. Patel Mr. Papagudi S. Sankaranarayan
Ms. Neela V. Upadhye Mr. Sanjay Singvi Mr. Iqbal M. Chagla
Dr. Sujata Kanhere

Honorary Fellow: Mr. Shyam Benegal

4. PROJECTS UNDERTAKEN THROUGH THE GRANT

The Society has undertaken projects from the Planned Grant-in-aid received from the Ministry of Culture, Government of India, New Delhi. The details of the on-going projects which are in the process of completion are given below:

On-going projects undertaken from the Planned Grant-in-aid of the Ministry of Culture:

i) **Critical Edition and Translation of Manuscripts in the Holdings of the Asiatic Society of Mumbai, 2008.**

As part of the Sahyadrikhand Project Amaligramamahatmya was published. Dr. Gauri Mahulekar spoke about the Sahyadrikhand and the Amaligramamahatmya Project, and the printed publication was released at the 220th Foundation Day held on 26th November 2024.

ii) **Handbook of Coins in the holdings of the Asiatic Society of Mumbai (2009-2010):** The work is on going and nearing completion.

5. REPORTS

5.1 Reports from the following Sub-Committees have not been received:

5.1-a Library Administration Committee

Chairman: Mr. Joy Thomas Kuriappilly

Convenor: Ms. Renu D Parekh

5.1-b Staff Welfare Committee Report

Chairman: Mr. Joy Thomas Kuriappilly

5.1-c Publications Committee Report

5.1-d MM Dr. P.V. Kane Institute for Post-Graduate Studies and Research

I/C Director & Convenor: Prof. Suraj Pandit

5.1-e Resource Mobilisation Committee

Chairman: Mr. Joy Thomas Kuriappilly

5.1-f Staff Matters Committee

5.1-g Legal Committee

5.2 Library Digitization Project - Phase II:

Microfilming / Digitization, Manuscripts, Rare Books and Maps Section:

During the year, 2,489 books were digitized under the Library Digitization Project. Further 4,768 books were checked for quality.

Researchers/Scholars referred to the digitized/microfilmed material from the Special Collection Room for their research purpose. The Microfilming / Digitization Department has given 1142 microfilm printouts/soft copies to researchers (members / non-members) on payment.

5.3 Dr. Aroon Tikekar Centre for Advanced Studies:

Chairperson: Mr. Vilas Dhavale

Convenor: Ms. Smruti Koppikar / Ms. Madhavi G. Kamat

The annual function of the Tikekar Centre was held in the Durbar Hall on 1 February 2025. Reputed Historian and Professor at Centre for Studies in Social Sciences, Dr. Prachi Deshpande was the chief guest. She spoke on "Scripting the History of Language".

ABSTRACT: Usually, we think of language history in two ways: a chronological story of its literature from the earliest text to the present, or the way it evolved within a language family over centuries. Scripts are usually seen as technical instruments for writing language, or as symbols of identity. Can a focus on the relationship between scripts, language, and writing, give us insights into how, where, and by whom a language was used, and how people thought about language in different ways? In this talk she focused on the cursive Modi script, which was used to write business documents in Marathi for several centuries, to chart a history of Marathi usage and users over the last few hundred years. Through the example of Modi and Marathi, she spoke about changing attitudes and practices of language in Maharashtra and beyond, such as literacy and orality, documentation and archiving, multilinguality, and linguistic identity.

On the day, the current Fellow **Mr. Aslam Saiyad** presented the work so far carried out for his subject "Cultural & Religious Festivals of Adivasis of Palghar District through sociological and economic lenses". He has sought an extension and is expected to complete his work and submit his final dissertation during the year 2025-26.

Mr. Elloit Cardozo was announced as the selected candidate to pursue **Tikekar Fellowship for 2025 - 26**. The title of his project is "The linguistic remixing of Bambaiyya into Rap". He could not attend the function.

The college lecture series held in colleges across Mumbai and Mumbai Metropolitan Region continued this year too. This year's series continued with a new subject titled "Eating out in Mumbai." One lecture was held at Wilson College, featuring Dr. Mohasina Mukadam as the speaker. The response from students was overwhelmingly positive.

Dr Aroon Tikekar Centre hopes to continue the research and knowledge dissemination work it has done so far and augment it in other ways in the coming years.

5.4 Endowment Lectures:

Chairperson: Mrs. Meenal Kshirsagar

Convenor: Ms. Prakriti Sharan

During the year, the Society held the endowment lectures, except the Prof. L.B. Kenny Endowment Lecture (which is held every alternative year) in the Durbar Hall of the Society. The lectures were delivered by renowned speakers, specialized in their own subjects and were highly appreciated by the audience. The details of the Endowment Lectures held during the year are given below:

| Date | Name of the Endowment and the Topic | Speaker & the Chair |
|-----------------------------|--|--|
| 5 th April, 2024 | The 34 th Smt. Nabadurga Banerji Endowment Lecture: Topic: "From transparency to a culture of fraud: Britain-India relations in the 19th century." | Prof. Utsa Patnaik, <i>Professor Emeritus, Centre for Economic Studies and Planning, Jawaharlal Nehru University</i> Presided by: Prof Ritu Dewan, Former Director & Professor, Department of Economics, University of Mumbai. |

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| 24 th April 2024 | <p>The 14th B. G. Deshmukh Endowment Lecture</p> <p>Topic: "Making Regulation in India work better."</p> | <p>Dr. K.P. Krishnan, IAS (Retd), <i>Former Secretary, Government of India.</i></p> <p>Presided by: Mr. Justice B.N. Srikrishna, <i>Former Judge, Supreme Court of India and Former Chairperson, Board of Trustees of the Society.</i></p> |
| 26 th April 2024 | <p>The 26th Gulestan and Rustom Billimoria Endowment Lecture</p> <p>Topic: "Tagore and Gandhi: A Legacy of Public Reasoning."</p> | <p>Prof. Rudrangshu Mukherjee, <i>Renowned Historian and Author.</i></p> <p>Prof. Usha Thakkar, <i>President, Mani Bhavan Gandhi Sangrahalaya and Honorary Fellow, Asiatic Society of Mumbai.</i></p> |
| 3 rd May 2024 | <p>The Twelfth Professor Dharendra Narain Endowment Lecture</p> <p>Topic: "The Vision of the Indian National Movement: Current Challenges."</p> | <p>Prof. Aditya Mukherjee, <i>General President, Indian History Congress 2023-2024 and former Professor of Contemporary Indian History, Jawaharlal Nehru University</i></p> <p>Presided by: Prof. Manjiri Kamat,<i>Department of History, University of Mumbai.</i></p> |
| 3 rd July 2024 | <p>The Twelfth Durga Bhagwat Endowment Lecture</p> <p>Topic: "Peopling of the Indian subcontinent"</p> | <p>Prof. Subhash Walimbe, <i>Retd. Faculty, Deccan College PGRI (Deemed University), Pune.</i></p> <p>Presided by: Prof. Mayank N. Vahia, <i>Retd. Professor of Astronomy and Astrophysics, Tata Institute of Fundamental Research, Mumbai.</i></p> |
| 3 rd September 2024 | <p>The 27th Gulestan and Rustom Billimoria Endowment Lecture:</p> <p>Topic: "The Origin and Growth of Astronomy in India"</p> | <p>Prof. Mayank Vahia,<i>Retd. Professor of Astronomy and Astrophysics, Tata Institute of Fundamental Research, Mumbai.</i></p> <p>Presided by: Dr. Kurush F Dalal,<i>Director, INSTUCEN School of Archaeology, Mumbai</i></p> |

| | | |
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| 24 th October, 2024 | <p>The 31st Justice K.T. Telang Memorial Lecture:</p> <p>Topic: "Multiple temple traditions in Tamil Nadu"</p> | <p>Dr. Pradeep Chakravarthy</p> <p>Presided by: Dr. Paul Abraham, <i>Founder, Sarmaya Arts Foundation (SARMAYA)</i></p> |
| 11 th December 2024 | <p>The 15th B. G. Deshmukh Endowment Lecture:</p> <p>Topic: "Security: Why is it Critical for Good Governance?"</p> | <p>Shri. Tilak Devasher, <i>Author & Member, National Security Advisory Board, Former Special Secretary, Cabinet Secretariat</i></p> <p>Presided by: Shri. Vappala Balachandran, <i>Author & Columnist Former Special Secretary, Cabinet Secretariat</i></p> |
| 9 th January 2025 | <p>The 35th Smt. Nabadurga Banerji Endowment Lecture:</p> <p>Topic: "The Modern Search for the Buddha's Relics"</p> | <p>Professor Himanshu Prabha Ray, <i>Author and Historian Tagore National Fellow, Jawaharlal Nehru University</i></p> <p>Presided by: Dr. Suraj Pandit, <i>Professor, Ancient Indian Culture and Archaeology, Sathaye College</i></p> |
| 18 th February 2025 | <p>19th Dr Mani Kamerkar Endowment Lecture:</p> <p>Topic: "A Diaspora Purana: The Figure of the Migrant and the Epic of Indian Indenture"</p> | <p>Professor Vinay Lal, <i>Professor of History and Asian American Studies, UCLA; Fellow, Stellenbosch Institute for Advanced Study, South Africa, 2024; & Fulbright-Nehru Academic and Professional Excellence Fellowship Holder, India, 2025</i></p> <p>Presided by: Professor Ashwani Kumar <i>Poet & Professor at Tata Institute of Social Sciences & Formerly Visiting Fellow at London School of Economics</i></p> |
| 26 th March, 2025 | <p>The 13th Durga Bhagwat Endowment Lecture</p> <p>Topic: "Applications of Science in Archaeology with special emphasis on Ceramic Petrology"</p> | <p>Prof. K. Krishnan, Ph.D. (Retd.), <i>Head, Department of Archaeology and Ancient History, Maharaja Sayajirao University of Baroda</i></p> <p>Presided by: Professor K. Ramasubramanian <i>Department of Humanities and Social Sciences, IIT, Mumbai,</i></p> |

The following lectures / seminar could not be held during the year. However, they will be held in April / May 2025:

1. The Fifth Dr Meera Kosambi Endowment Lecture
2. The 31st Smt. Bansari Sheth Memorial Lecture

The Gulestan and Rustom Billimoria Youth Seminar (which is held once in two years) will be held in 2025-2026.

5.5 ASM Literary Club (LitClub) Programmes:

Chairperson: Mrs. Meenal Kshirsagar

Convenor: Mr. Shridhar Naik

This has been a successful year for the Literary Club of the Asiatic Society of Mumbai. During the period, many interesting programmes were held in the Durbar Hall of the Society. These programmes were well attended by members as well as general public. The details of the programmes held are given below:

| Date | Topic | Speaker |
|--------------------------------|---|---|
| 16th April 2024 | "The First World War Adventures of Nariman Karkaria" | In Conversation" with Murali Ranganathan on his translation from the origin of Gujarati |
| 19th June 2024 | Book Discussion around "Embrace the Future" | R. Gopalakrishnan & Hrishu Bhattacharyya |
| 1 st August 2024 | Book Discussion Programme on the book "Camouflaged: Forgotten Stories from Battlefields" | Probal Das Gupta |
| 5 th September 2024 | "Tilak: The Empire's Biggest Enemy" | Discussion on the book between the author Vaibhav Purandare and journalist Madhavankutty Pillai |
| 16 th December 2024 | Commemorating Nissim Ezekiel: A programme of poetry reading and reminiscing about the renowned poet, playwright and professor, Nissim Ezekiel, "the Father of post-colonial Indian writing in English," whose 100th birth anniversary falls on 16 th December. | |
| 20th January 2025 | Discussion around the autobiographical book "Knife: Meditations After an Attempted Murder" by Salman Rushdie | |
| 14 th February 2025 | Poetry recitation and enactment: "Bringing to Life the Poetry of Udayan Thakker", the renowned Gujarati poet. The translations in Hindi and English were also presented. | Poems recited by the poet and enacted by Ms. Meenal Patel. |

| | | |
|--------------------------------|--|--|
| 25 th February 2025 | Marathi Book Launch and Discussion Programme: पेरिप्लसऑफहिंदुस्थान (हिंदुस्थानचीप्रदक्षिणा) | Ms. Sunanda Bhosekar, a Life Member of our Society Introductory speech by publishers, Granthali – Sudesh Hinglaspurkar, <i>Trustee</i> Introduction of the book by Sunanda Bhosekar Speaker Nilu Damle, a well-known Marathi writer, senior journalist, international observer and critic. Speaker: Ujwala Patil-Dhar, the first Indian woman to sail around the world in a yacht. Speaker: Vidyadhar Amrute, Retired Professor of Geography, Sathye College, Vile Parle. Speech by the Chairperson: Kumar Ketkar, Indian writer, senior journalist and former Member of Parliament. |
| 5th March 2025 | Book presentation: Presentation of the book “The Other Mohan in Britain’s Indian Ocean Empire” | Amrita Shah, author |
| 18 th March, 2025 | Lit Club introduces Aditya Chatterjee, who delivered excerpts from the new book “The Evolution of Our Gods.” The event started with unveiling the book to members of the Society and other visitors. | Aditya Chatterjee, author |

5.6 The Mumbai Research Centre

Chairperson: Dr Shehernaz Nalwalla
Convenor: Mr. Nobby Pariyaram

From 1st April 2024 to 31st March 2025, the Mumbai Research Centre held 08 meetings in the Online and Off-line mode. The Mumbai Research Centre organized the following programmes:

Talks in the Durbar Hall:

| | | | |
|---|------------------------------|--|---------------------------------------|
| 1 | 2 nd April 2024 | Weaves of Tradition | Savitha Suri |
| 2 | 2 nd April 2024 | Myths and folktales of the metropolis - Part 1 | Arundhuti Dasgupta and Utkarsh Patel) |
| 3 | 9 th May 2024 | “Indian Navy @ 75” (Overview of the Indian Navy’s Growth and Development from 1947 to 2024 & its connection with Mumbai) | Cmde Srikant Kesnur |
| 4 | 5 th August 2024 | Mythical Mumbai - Part 2 Myth, Legend and folklore around Mumbai | Arundhuti Dasgupta and Utkarsh Patel |
| 5 | 31 st August 2024 | Mythical Mumbai - Part 3 Folklores, Legends & Myths of the Metropolis - Buddhist & Jaina Myths | Arundhati Dasgupta and Utkarsh Patel |

| | | | |
|----|--------------------|--|--------------------------------------|
| 6 | 5th November 2024 | The Secrets of Bombay Dockyard: Shipbuilding and Ship Repair at the Bombay Dockyard in the 18th and 19th Centuries and the Wadia Shipbuilders" | Cdr Ninad Phatarphekar (Retd.) |
| 7 | 8th November 2024 | Getting to Know Ardeshir Irani | Dr. Narendra Panjwani |
| 8 | 16th November 2024 | Naval Uprising of February 1946: The Last War of Independence? | Cmd Srikant Kesnur |
| 9 | 7th December 2024 | Talk and exhibition: Parsi Artistry Salon: Kambat to Canton – Celebrating Maritime Trade influences on Parsee Textile & Gastronomy | Tinaz Nooshian, Textiles chronicler. |
| 10 | 20th December 2024 | John Lockwood Kipling: From Burslem to Bombay and back again | Sharon Irani |

Musical event:

| | | | |
|---|---------------------------------|--|---|
| 1 | 8th June 2024 | Ameen Sayani, a Tribute to a Legend. | Concept and Presentation Manek Premchand |
| 2 | 21 st September 2024 | Mehfil-e-Talat – A tribute to Padmabhushan Talat Mahmood on his birth centenary. | Audio-visual presentation by Dr. Prakash Joshi |
| 3 | 15th February 2025 | "The Greatest Showman - Raj Kapoor: Remembering him on his Birth Centenary" | Audio-Visual Presentation by Dr. Prakash Joshi |

Book Release Function:

| | | | |
|---|------------------------------|---|---|
| 1 | 23 rd August 2024 | The Historiography of Sri Bimbakhyana - The Dark Phase of the Medieval History of Mumbai. | Sandeep Dahisarkar, Archaeologist & Author |
|---|------------------------------|---|---|

Walks / Visits

| | | | |
|---|---------------------------|--|--|
| 1 | 26 th May 2024 | The Naval Dockyard of Mumbai, highlighting the rich history of the Indian Navy. | This event was facilitated by the Flag Officer Commander-Chief of the Western Naval Command. |
| 2 | 1st June 2024 | Resonance of Light: A Stroll Amidst Afghan Church and its historic stained glass treasures | Kirtida Unwalla and Sharon Irani |
| 3 | 2nd June 2024 | INS Angre Complex: Highlighting the rich history of the Indian Navy. | Flag Officer Commander-in-Chief of the Western Naval Command. |
| 4 | 6 th July 2024 | Heritage Gallery of The Bank of India | R Venkatesh |
| 5 | 26th July 2024 | Cipla Archives | Candida Remedios |
| 6 | 10th August 2024 | Haffkine Institute, Parel | Pradeep Jadhav |
| 7 | 21st September 2024 | Jama Masjid Walk | Ar. Kirtida Unwalla |

| | | | |
|----|---|--|----------------------------------|
| 8 | 5th October 2024 | The Legacy of H T Parekh: A retrospective and exclusive guided visit to the H T Parekh Legacy Centre | R. Venkatesh |
| 9 | 27th December 2024 | Home Hearth & Holiday Cheer: A Heritage experience of Khotachiwadi | Dr. Andre Baptista |
| 10 | 28th December 2024 | Textile Heritage Walk to Mulji Jetha Market | Savitha Suri |
| 11 | 11th January 2025 | Footnotes at King's Circle: A Footpath Bookshop Walk | C. Gopal |
| 12 | 23rd February 2025 | Girgaon Symphonies | Riddhi Joshi |
| 13 | 24th March 2025 & 26 th March 2025 | Dawat-e-Bohri Mohalla | Dr. Kurush Dalal |
| 14 | 29th March 2025 | Monument & Memorial: The Story of the Afghan Church | Kirtida Unwalla and Sharon Irani |

Art Musings:

| | | | |
|---|--------------------------------|---|---|
| 1 | 29 th August 2024 | Gestalt a Sol exhibition at Apre Art Gallery | Apre Art House by Victor Hazare |
| 2 | 4 th September 2024 | Freedom to progress | Walkthrough at the Kamalnayan Bajaj Art Gallery |
| 3 | 14th November 2024 | Lament Traces | Walkthrough of exhibition at Apre Art House by Manan Shah |
| 4 | 13 th December 2024 | Documenting a changing Bombay: Kaali Peeli Cinema & Architecture – A Conversation | Conversation with Fawzan Hussain, Hemant Chaturvedi, Nikhil Manashur Moderated by: Prerana Jain, at Apre Art Gallery |
| 5 | 30 th December 2024 | A Walkthrough of Ravi Verma's Lithographs at Dilip Piramal Art Gallery, NCPA. | An evening with Renu Parekh, Amar Reddy and Sandeep Dahisarkar |
| 6 | 11 th January 2025 | Once upon a time in Mumbai – DAG Art Gallery | |
| 7 | 14 th February 2025 | Special walkthrough of Sarmaya's Art Exhibition: "High Seas, Open Roads" | Sarmaya Art Gallery |
| 8 | 15th February 2025 | Artist walkthrough of a ceramic exhibition at Apre Art House | Sarban Chowdhury |
| 9 | 18th February 2025 | Radio Ceylon Paintings – Vol. 1: Showcasing the artworks of Atul Dodhiya - Art Walk at Chemould Prescott Road | Atul Dodhiy |

Bombay Booked:

| | | | |
|----|----------------------------|--|---|
| 1 | 31st May 2024 | "Dongri to Dubai, Six Decades of the Mumbai Mafia" | Author, Hussain Zaidi in conversation with Anurag Kashyap |
| 2 | 27 th June 2024 | 'Multiplicities: Urban cultures of the Mumbai Metropolitan Region' | Author, Dr. Neera Adarkar & Dr. Suraj Pandit in conversation with Dr. Mitra Mukherjee Parikh |
| 3 | 18th October 2024 | Jashn-e-Talat: Celebrating 100 years of Talat Mehmood | Sahar Zaman and Dhiraj Singh |
| 4 | 11th November 2024 | Raghoba: The Assassination of Narayan Rao Peshwa. | Author, Cdr Dr Uday S. Kulkarni Chair: Mr Narendra Murkumbi |
| 5 | 15th January 2025 | The Gujaratis: A Portrait of a Community. | Author, Salil Tripathi in conversation with Sharon Irani |
| 6 | 7th February 2025 | The Uncomfortable Question: Can Mumbai's indie bookstores survive? | Tinaz Nooshian, Amrita Somaiya and Ahalya Naidu in conversation. |
| 7 | 17th February 2025 | IRU - The Remarkable Life of Irawati Karve. | Dr Kamala Ganesh, eminent sociologist, in conversation with the authors, Urmilla Deshpande & Dr Thiago Pinto Barbosa. The event was followed by a musical performance by Tissa Khosla |
| 8 | 28th February 2025 | The Third Battle of Panipat: The Why, The How, and Its Aftermath | Cdr. Uday S. Kulkarni (Retd.) Chair: Dr. Varsha S. Shirgaonkar |
| 9 | 7th March 2025 | Muses over Mumbai | Author, Murzban F. Shroff in conversation with Sidharth Bhatia |
| 10 | 17th March 2025 | Shantaram Chalichi Smranagatha | Discussion with Amey Joshi Moderated by R.J. Ganesh Achawal |

Collaborative programmes:

| | | | |
|---|----------------------------|---|--|
| 1 | 22 nd June 2024 | "Gateways to the Sea" (Historical Ports and Docks of Mumbai Region) celebrating the Rich Maritime History of Mumbai Region. | Book launch MRC and The Maritime Mumbai Museum Society |
|---|----------------------------|---|--|

5.7 Events and Souvenir Committee

Chairperson: Rajan Jayakar

Convenor: Pooja Mahurkar

Ms. Shabnam Minwalla was appointed as the author of the Pictorial History of the Asiatic Society of Mumbai and a MoU was signed with her. After contacting different publishing houses, it was decided that MARG would be appointed as the Publishers.

It was decided to participate in the Tata Mumbai Marathon 2025 on a much larger scale as compared to 2024 when we participated in this annual event for the first time. To register and to make our donor page live, we needed to submit our audited financial documents for the Assessment year 2024-25 before their cut off dates. It was TMM's Silver Jubilee year and they were conducting it on a much larger scale and their running bibs were sold out much before their own cut off dates. In spite of our persuasion regarding the submission of the relevant documents required for participation, the organisers did not accede to our request and we could not participate in the Marathon event.

5.8 ASM JOURNAL

Chairperson: Professor Usha R Vijailakshmi

Convenor: Dr. Madhavi Narsalay

The Journal Committee released Volume 92 of 2019 which is a special volume on Water Management in the Bombay Presidency. The journal is indexed in UGC Care List. It was released on the Foundation Day of the Society. The details are given below:

| Sl. No. | Volume No. & Year | Theme of the Special Volume | Editors | Status |
|---------|-------------------|---------------------------------------|---|--|
| 01 | Volume 92 of 2019 | Water Management in Bombay Presidency | Dr. Madhu Kelkar Professor Usha R Vijailakshmi | The Journal was released on 26 th November 2024 by Prof. Balachandra Mungekar, Chairman of Board of Trustees of the Asiatic Society |

The Committee in its first meeting of the year on 26th December 2024 framed the SOP for the functioning of the Committee. In that it emphasized the role of the members, convener and the Chairperson. The committee decided to bring out a few special volumes along with the regular volume to fill the backlog created in the previous years.

5.9 RESEARCH, SCHOLARSHIP & MEDALS COMMITTEE:

Chairperson: Prof. Usha R Vijailakshmi

Chairperson : I/C- Prof. Varsha Shirgaonkar (March-May 2024)

Convener: Dr. Kunda P.N. (April-December 2024)

Convener: Prof. Varsha Shirgaonkar Since December 2024

The Research, Scholarship & Medals Committee finalised the modalities of pursuing research, for the scholars and the guidelines for the Committee, in the latter half of 2024. Due to its decision to combine the years of fellowship to augment more funds for each scholarship, many candidates had applied for the Research Scholarships of the year 2024-25. The Committee scrutinised the proposals and shortlisted the suitable candidates for an interview. It then interviewed and selected seven candidates as recipients of various scholarships.

The Committee conducted the six-monthly viva for the three scholars who were selected for the year 2023-24. It gave detailed suggestions to the candidates to successfully complete their research. All candidates submitted their pre-final draft by the end of March 2025. The Committee appointed reviewers to review the drafts. Once the candidates incorporate the suggestions given by the reviewers, their research would be deemed complete.

The Committee revised the educational qualifications for the candidates applying for the research scholarships. It was decided that the candidates who applied should have either registered for a Ph.D. programme or should have five years' experience in the field allied to the research scholarship.

6. TAGORE FELLOWSHIP / SCHOLARSHIP:

No application was received for the Tagore Fellowship this year.

7. MEMBERSHIP REPORT FOR THE PERIOD FROM 01-04-2024 TO 31-03-2025:

7.1 MEMBERSHIP:

During the year under review, 3 members resigned, 7 expired, while **142** new Members, Reader and Indian Student Members were enrolled. The total number of members as on 31st March, 2025, is **3,638**. The details are shown in the table below: -

| Category | As on 01/04/24 | New Members | Resign- ation | Death | Transfer of Status | Members deleted under Rule 5 (C) | Total Members as on 31/3/25 |
|--|-------------------|----------------|------------------|----------|-----------------------|---|--------------------------------|
| Resident-Life (RL) | 2,070 | 42 | - | 7 | +3 | - | 2,108 |
| Resident (R) | 791 | 41 | 3 | - | -3 | - | 825 |
| Indian Student Members | 216 | 3 | - | - | - | - | 219 |
| Reader Membership | 276 | 3 | - | - | - | - | 279 |
| Non-Resident (NR) | 35 | 3 | - | - | -1 | - | 37 |
| Non-Resident-Life (NRL) | 136 | 2 | - | - | +1 | - | 139 |
| Non-Resident-Non-Borrowing (NRNB) | 0 | - | - | - | - | - | 0 |
| Non-Resident -Life-Non-Borrowing (NRLNB) | 5 | - | - | - | - | - | 5 |
| Institutional Members | 14 | - | - | - | - | - | 14 |
| Patron Members | 8 | - | - | - | - | - | 8 |
| Foreign Student Members | 0 | - | - | - | - | - | 0 |
| Corporate Long Term | 0 | - | - | - | - | - | 0 |
| Membership Consulate Members | 2 | - | - | - | - | - | 2 |
| Donor Members | - | 1 | - | - | - | - | 1 |
| Diplomat Members | 1 | - | - | - | - | - | 1 |
| TOTAL | 3,554 | 95 | 3 | 7 | | | 3,638 |

7.2 The Society regrets to record the death of the following members at the time of this report and conveys its sincere sympathy and sense of loss to the bereaved families: -

- A. Resident – Life: 1) Dr. Sujata V. Kanhere 5) Mr. Papagudi S. Sankaranarayan
 2) Mr. Kishore V. Mariwala 6) Mr. Sanjay Singvi
 3) Ms. Neela V. Upadhye 7) Mr. Iqbal M. Chagla
 4) Mr. Shirish B. Patel
- B. Honorary Fellow: Mr. Shyam Benegal

7.3 The following indicates the attendance of the Members of the Scrutinizing Committee for the meetings held during the period from August 2024 to March 2025 - 8 meetings were held.

SCRUTINIZING COMMITTEE MEMBERS (April 2024 – August 2024):

| Sr.No. | Names of Members | Attendance | Leave of Absence | Absent | Total |
|--------|------------------------------------|------------|------------------|--------|-------|
| 1. | Ms. Anahita Tarapore - Chairperson | 4 | - | - | 4 |
| 2. | Adv. Devdatta Malshe - Convenor | 4 | - | - | 4 |
| 3. | Mr. Pulind Samant | 1 | 2 | 1 | 4 |
| 4. | Mr. Ashitosh Bishnoi | 2 | 2 | - | 4 |
| 5. | Mr. Pankaj Samel | 3 | 1 | - | 4 |
| 6. | Mr. Anil W. Sawant | 3 | 1 | - | 4 |
| 7. | Mr. Sachin R. Agarwal | 2 | 2 | - | 4 |

SCRUTINIZING COMMITTEE MEMBERS (September 2024 – March 2025)

| Sr.No. | Names of Members | Attendance | Leave of Absence | Absent | Total |
|--------|------------------------------------|------------|------------------|--------|-------|
| 1. | Ms. Anahita Tarapore - Chairperson | 4 | - | - | 4 |
| 2. | Adv. Devdatta Malshe - Convenor | 4 | - | - | 4 |
| 3. | Mr. Pankaj V. Samel | 2 | 2 | - | 4 |
| 4. | Mr. Anil W. Sawant | 4 | - | - | 4 |
| 5. | Ms. Vijayanthi M. Chakravarthy | 4 | - | - | 4 |
| 6. | Mr. Abhijit A. Mulye | 4 | - | - | 4 |
| 7. | Mr. Dhairya K. Vyas | 4 | - | - | 4 |

8. MANAGING COMMITTEE

The Managing Committee of the Society consists of 21 members headed by a Chairperson. In addition to the above, there is a Staff Representative, and one Nominee each from the Government of India (Ministry of Culture) and the Government of Maharashtra (Directorate of Libraries). Further one Ex-Officio Member was appointed as the Hon. Finance Secretary.

The following indicates the attendance of the members at the Managing Committee meetings during the period from 1st April 2024 to 31st March 2025: (25 meetings held – including Adjourned, Special/Urgent and Online Meetings):

8.1 1st April 2024 to 8th November 2024

(13 Meetings were held including 02 Adjourned meetings out of which 01 Adjourned meeting was held Online)

| Sr. No | Names of Members | Attendance | Leave of Absence | Absent |
|--------|---|------------|------------------|--------|
| 1. | Prof. Vispi Balaporia (President) | 13 | - | - |
| 2. | Mrs. Meenal Kshirsagar (Vice-President) | 12 | 01 | - |
| 3. | Mr. Joy Thomas Kuriappilly (Vice-President) | 08 | 05 | - |
| 4. | Dr. Shehernaz Nalwalla (Vice-President) | 13 | - | - |
| 5. | Prof Usha R Vijailakshmi (Vice-President) | 09 | 04 | - |
| 6. | Prof. Mangala Sirdeshpande (Hon. Secretary | 13 | - | - |
| 7. | Ms. Madhavi G. Kamat - (Hon. Jt. Secretary) w.e.f 10-10-2022 | 09 | 03 | 01 |
| 8. | Dr. Vishnu Kanhere - (Hon. Finance Secretary) (Ex-Officio w.e.f 10-10-2022) | 05 | 07 | 01 |
| 9. | Mr. Rajan Jayakar (Hon. Jt. Finance Secretary) w.e.f 10-10-2022 | 05 | 07 | 01 |
| 10. | Mr. Biplov Belel | 06 | 07 | - |
| 11. | Mrs. Sushama V. Dabak | 10 | 03 | - |
| 12. | Dr. Nasreen Fazalbhoy | 09 | 03 | 01 |
| 13. | Mr. Digambar Kamble | 05 | 02 | 06 |
| 14. | Adv. Sanjay Kher | 09 | 04 | - |
| 15. | Dr. Yasmeen Lukmani | 09 | 03 | 01 |
| 16. | Ms. Shormistha Mukherjee | 07 | 06 | - |
| 17. | Mr. Vithal Nadkarni | 07 | 06 | - |
| 18. | Ms. Renu Parekh | 08 | 04 | 01 |
| 19. | Dr. Kunda P.N. | 08 | 05 | - |
| 20. | Mr. Nobby Pariyaram | 07 | 05 | 01 |
| 21. | Mr. Jaywant K. Patil | 02 | 11 | - |
| 22. | Mr. C. M. Paulsil | 06 | 01 | 06 |
| 23. | ASM – Employees' Representative - Mr. Sunil Bhirud | 12 | 01 | - |
| 24. | Central Government Nominee: The Joint Secretary, Ministry of Culture, Government of India | - | - | - |
| 25. | State Government Nominee: - Shri Ashok M. Gadekar, Director (I/C)- (w.e.f. 20/12/2023) Director, Directorate of Libraries, Govt. of Maharashtra | - | - | - |

8.2 10th November 2024 to 31st March 2025

(12 Meetings were held including 03 Adjourned meetings, 03 Special meetings - out of which 03 meetings were held Online)

| Sr. No | Names of Members | Attendance | Leave of Absence | Absent |
|--------|---|------------|------------------|--------|
| 1. | Prof. Vispi Balaporia (President) | 12 | - | - |
| 2. | Mrs. Meenal Kshirsagar (Vice-President) | 12 | - | - |
| 3. | Mr. Joy Thomas Kuriappilly (Vice-President) | 10 | 01 | 01 |
| 4. | Dr. Shehernaz Nalwalla (Vice-President) | 12 | - | - |
| 5. | Prof Usha R Vijailakshmi (Vice-President) | 06 | 06 | - |
| 6. | Prof. Mangala Sirdeshpande (Hon. Secretary | 12 | - | - |
| 7. | Ms. Madhavi G. Kamat - (Hon. Jt. Secretary) w.e.f 10-10-2022 | 08 | 04 | - |
| 8. | Mr. Mayur Mehta - (Hon. Finance Secretary) (Ex-Officio) w.e.f 10-10-2022. However, resigned in December 2024) | 01 | - | - |
| 9. | Mr. Rajan Jayakar (Hon. Jt. Finance Secretary)w.e.f 10-10-2022 | - | 06 | 06 |
| 10. | Mr. Biplov Belel | 02 | 09 | 01 |
| 11. | Mr. Mandar Bharde | 08 | 02 | 02 |
| 12. | Mrs. Sushama V. Dabak | 08 | 04 | - |
| 13. | Mr. Vivek V. Ganpule | 12 | - | - |
| 14. | Mr. Digambar Kamble | 10 | - | 02 |
| 15. | Mr. Kumar Ketkar | 08 | 04 | - |
| 16. | Adv. Sanjay Kher | 05 | 05 | 02 |
| 17. | Mr. Surendra Kulkarni (Hon. Fin. Secretary w.e.f. 28-01-2025 –Resigned as HFS on 06-02-2025) | 06 | 03 | 03 |
| 18. | Ms. Shormistha Mukherjee | 03 | 07 | 02 |
| 19. | Dr. Kunda P.N. | 09 | 02 | 01 |
| 20. | Mr. Vithal Nadkarni | 06 | 03 | 03 |
| 21. | Prof. Suraj Pandit | 05 | 05 | 02 |
| 22. | Mr. Nobby Pariyaram | 07 | 05 | - |
| 23. | ASM – Employees’ Representative - Mr. Sunil Bhirud | 12 | - | - |
| 24. | Central Government Nominee: <i>The Joint Secretary, Ministry of Culture, Government of India</i> | - | - | - |
| 25. | State Government Nominee: - <i>Shri Ashok M. Gadekar, Director (I/C)- (w.e.f. 20/12/2023)</i> <i>Director, Director of Libraries, Govt. of Maharashtra</i> | - | - | - |

9. COMMITTEE MEETINGS

There are several Sub-Committees constituted by the Managing Committee to to organise various activities of the Society. The following meetings were held by the Managing Committee and the Sub Committees of the Society during the year under review:

(From 1st April 2024 to 31st March 2025)

| Sr. No. | Committee Meetings | No. of meetings held |
|---------|---|--|
| 1. | Managing Committee | 25 |
| 2. | Finance and Investment Committee | 10 |
| 3. | Book Selection Committee | 07 + 01 (Online Meeting)+03 meetings of Small Committee for donated books) |
| 4. | Periodicals Committee meeting | 04 |
| 5. | Endowment Lectures Committee | 04 |
| 6. | MM Dr. P.V. Kane Institute for Post-Graduate Studies and Research Committee | 01 |
| 7. | Research Fellowships & Medals Committee | 05 |
| 8. | Journal Committee | 03 |
| 9. | ASM Literary Club | 03 |
| 10. | Mumbai Research Centre | 08 |
| 11. | Staff Welfare Committee | 01 |
| 12. | Publications Committee | 01 |
| 13. | Dr Aroon Tikekar Centre for Advanced Studies | 05 |
| 14. | Library Administration Committee | No meetings were held |
| 15. | Library Digitisation Project Committee (Phase II) | No meetings were held |
| 16. | Events Organisation & Souvenir Committee | 04 |

10. LIBRARY SERVICES & BOOK SELECTION:

Chairperson: Dr Shehernaz Nalwalla

Convenor : Ms. Renu Parekh

10.1 Regular updates were sent to Members by e-mail including Thursday Books Display Lists and list of issuable periodicals.

A. During the year, **1581** books + **108** bound volumes were added to the Library. The details are given below:

- **799** books have been purchased and **782** books were received gratis. and **108** bound volumes of periodicals were added to the collection.

Thus, the total number of books and bound volumes of periodicals as on **31st March, 2025** is **2,65,882**.

| | | |
|--|--------------|-----------------|
| C/F : Total number of books and periodicals as on 31st March, 2024 | | 2,64,193 |
| Total number of books + bound volumes of periodicals added as on 31st March, 2025 | 1,689 | |
| Total number of books + bound volumes of periodicals as on 31st March, 2025 | | 2,65,882 |

10.2 List of book donors:

The Society expresses its grateful appreciation to the following donors for presenting books to the Library:

A) Individuals:

| Sr. No. | Name |
|---------|------------------------------|
| 1) | Ms. Anita Patel |
| 2) | Mr. Siddharth Bhatia |
| 3) | Mr. Rusi J. Daruwala |
| 4) | Dr. Meena Vaishampayan |
| 5) | Dr. Jigar M. Bhatt |
| 6) | Mr. Shapoor P. Mistry |
| 7) | Ms. Anju Makhija |
| 8) | Dr. Paridah Abd Samad |
| 9) | Mr. P.B. Sawant |
| 10) | Dr. Rajendra Sanjay |
| 11) | Ms. Sumita Anand Joshi |
| 12) | Ms. Mridula Ramanna |
| 13) | Mr. B.V. Kumar |
| 14) | Mrs. Meenal Kshirsagar |
| 15) | Ms. Anagha Kamble |
| 16) | Mr. G. Selvaraj |
| 17) | Dr. Braj Kishore Swain |
| 18) | Mr. Kishore Kumar Theckedath |
| 19) | Ms. Tulsi Vatsal |
| 20) | Ms. Jinah Kim |
| 21) | Ms. Uttara Sahasrabuddhe |
| 22) | Dr. Niralee Shah |
| 23) | Mr. Hriday Narain |
| 24) | Mr. Nagesh Dhawade |
| 25) | Mr. Anura Manatunga |
| 26) | Mr. Suhas Bahulkar |

| Sr. No. | Name |
|---------|---------------------------|
| 27) | Mr. Gopal Krishna Kanhere |
| 28) | Mr. Arun R. Godbole |
| 29) | Mr. R.D. Jadhav |
| 30) | Ms. Minaxi Kamath |
| 31) | Mr. Girish J. Veera |
| 32) | Dr. Shehernaz Nalwalla |
| 33) | Dr. Yasmeen Lukmani |
| 34) | Mrs. Alfreda Ohol |
| 35) | L.R. Manavati |
| 36) | Dr. Subhadra Anand |
| 37) | Mr. Ratnakar D. Bhelkar |
| 38) | Mr. Ramkrishna Das |
| 39) | Ms. Neelima Bhawe |
| 40) | Dr. Varsha Shirgaonkar |
| 41) | Mr. Sanjay Gehani |
| 42) | Mr. Jitendra Dixit |
| 43) | S.M. Rai |
| 44) | Mr. Prashant Ganatra |
| 45) | Dr. Ookerjee |
| 46) | Prof. Vispi Balaporia |
| 47) | Ms. Anita Desai |
| 48) | Mr. Aditya Mukherjee |
| 49) | Mr. Yashraj Singh Bundela |
| 50) | Ms. Manjiri Prabhu |
| 51) | Mr. Prakash Chitre |
| 52) | R.N. Karani |

B) Institutions:

| Sr. No. | Name |
|---------|-----------------------------------|
| 1) | Wilson College English Department |
| 2) | Delhi Library Board |
| 3) | CSMVS Museum |
| 4) | M.K. Ghiya Charities |
| 5) | Kalakshetra Foundation |

| Sr. No. | Name |
|---------|----------------------|
| 6) | Bodhmarga Foundation |
| 7) | Lakhan Prakashan |
| 8) | Kitab Ghar Prakashan |
| 9) | Trek the Himalayas |

10.3 Periodicals Department:

Chairperson: Prof. Usha R Vijailakshmi

Convenor: Ms. Prakriti Sharan

10.3-1 During the year, **108** bound volumes were added to the Library. Regular updates were sent to Members by e-mail including Thursday Books Display Lists and list of issuable periodicals.

10.3-2 Purchased daily newspapers:

Combined offer of Times of India with Economic Times, (Mumbai Mirror only on Sunday) started from 27th December 2020 continues for 2024 – 2025.

The Society subscribes to 12 Daily Newspapers. The languagewise break-up is as follows:

| | | |
|----------------------|---|--|
| English | : | Times of India, Business Standard, Economic Times, Hindu, Hindustan Times, Indian Express are received in the Library. |
| Hindi/Marathi | : | Hindi : Navbharat Times / Marathi : Loksatta, Maharashtra Times, Samana and Pudhari |
| Gujarati | : | Divya Bhaskar |

10.3-3 Periodicals

A. The number of subscribed periodicals during the year was 43. In addition, 30 periodicals were received in exchange of the Society's Journal and 16 periodicals were received as gratis. The details are given below: -

| Periodicals approved for subscription 2024- 2025 | | Exchange and Gratis | |
|--|------------------|---|------------------|
| Subscribed Directly from Sage and other publishers | 28 titles | Gratis (Periodicals and newsletters) | 16 titles |
| Subscribed through Allied publishers and Subscription Agency | 11 titles | Exchange (in lieu of Society's Journal) | 30 titles |
| Subscribed through SBP Info bytes Pvt. Limited | 4 titles | | |
| Total approved for purchase | 43 titles | Total: | 46 titles |

The number of bound volumes of periodicals accessioned is 108.

B. Periodicals received gratis:

The following periodicals were received gratis by the Society:

| S.N. | Titles |
|------|--------------------------------------|
| 1 | Prabuddha Bharata or Awakened India. |
| 2 | CSMVS Research Journal |

C. List of donors of periodicals:

Individual donors (Members and Non-members):

| S.N. | Name of the Medals | Awardees |
|------|--------------------|---|
| 1 | Dr. T.A. Srikanth | Prabuddha Bharata or Awakened India- (for the period May2009 – April 2029.) |
| 2 | CSMVS | CSMVS Research Journal 21-22 |

D. JSTOR

The Asiatic Society started subscribing to JSTOR- full text online archives of journals from 2010 and it is becoming popular among the members. The total number of full-text journal articles requested for the period January – December 2024 is 1,671 downloads.

10.4 Book Lending (Issue) Section:

During the year, 6,272 books (4,988old and 1,284new) and 675 periodicals (magazines) were issued to the members.

248 visitors under Daily Membership category were given reference facility on the premises. 13 foreign scholars visited the Library under the Daily Membership Category.

11. PRESERVATION & CONSERVATION

A. Conservation Section:

Following are the details of work done in the Conservation Laboratory from April 2024 to March 2025: -

| Month | Fumigation | Deacidification | Lining | Total Books Conserved |
|---------------------|-------------------|-------------------------------|------------------------------------|---|
| April to June | 280 Books | 6,028 (oversize pages & maps) | 5,972 pages & 58 maps | 5 books (General Report on the Operations of the Great Survey of India 1878-88) |
| July to September | 415 Books | 5,795 (oversize pages & maps) | 5,624 pages & 46 maps | 5 books (General Report on the Operations of the Great Survey of India 1889-1894) |
| October to December | 380 Books | 8,758 pages | 8,642 pages | 26 Books |
| January to March | 395 Books | 8,502 pages | 8,438 pages | 24 Books |
| Total | 1470 Books | 29,083 pages | 28,676 pages & 104 maps | 60 Books & 104 Maps |
| Binding | 143 Books | | | |

12 BINDERY SECTION

During the year under review, a total of 1,757 books were completely bound in the Book Binding Department. This was apart from the routine work of stitching and pinning 4,344 newspapers, made 36 boxes; repairing books and files, pasting, packing and parcelling; and also made leather folders for the Honorary Fellowship/Medals function.

Besides this, a total of 12 Times of India (Year 2011) newspaper files were pasted and bound; 119 periodicals were bound and gold embossed; Membership forms (in 30 volumes) were bound and gold embossed; and 18 minutes books and rare books of the Society were leather bound and gold embossed.

13. FINANCES

The Asiatic Society of Mumbai was established on 26th November 1804, by Sir James Mackintosh for the promotion of higher education and research. The Society has been partly funded by the Government of India, Ministry of Culture, Government of Maharashtra, Department of Higher and Technical Education, and Municipal Corporation of Greater Mumbai. The Society's own sources of income are interest and dividends from Corpus and Reserve Fund investments, general donations, earmarked donations, membership subscriptions, fines on books and periodicals, income from miscellaneous items like sale of publications, journals, souvenirs, etc. However, the financial position of the Society is quite precarious due to limited sources of income, decline in interest rates, and increasing recurring expenditure.

The Society has approached Government of India, Ministry of Culture for a one- time Corpus Grant of Rs.30 Crore (out of which we have received Rs.5 Crore) and Government of Maharashtra, Department of Higher and Technical Education for a one-time Corpus grant of Rs.20 Crore, as recommended by the Review Committee, appointed by the Ministry of Culture, Government of India. However, a positive response is awaited.

During the year, the Society succeeded in receiving the sanctioned annual recurring grant of Rs.1 Crore from Government of Maharashtra, Department of Higher and Technical Education & Rs. 75 Lakhs from the BMC.

The Society has also requested both the Central and the State Government to increase its Grant by Rs.1 Crore to run the Society efficiently.

The Review Committee appointed by the Ministry of Culture, Government of India, has noted the historic significance of the Society and stated that the Asiatic Society of Mumbai deserves to be designated as an "Institutional of National Importance", while ensuring its autonomy over planning and financing of expenditure and management.

The Society is intensifying its efforts for donations from philanthropists, corporate houses, endowments, CSR funds, etc. for overall maintenance and development of the Society.

14. ACKNOWLEDGEMENTS

We appreciate the financial assistance received from the Ministry of Culture, New Delhi, in the form an annual grant of Rs. One crore.

The Hon'ble Governor of Maharashtra and Chief Patron of the Society, Shri C. P. Radhakrishnan for support to the Asiatic Society of Mumbai.

We are thankful to the Government of Maharashtra for acceding to our appeal for financial aid in managing the affairs of the Society, and for agreeing to a recurring annual grant of Rupees One crore from the financial year 2024-2025.

We are deeply obliged to the BMC for acceding to our request and sanctioning a grant of Rupees 75 lakh to the Society.

The Rotary Club of Bombay, The K.B. Doctor Trust, Sir Jamsetjee Jejeebhoy Charity Fund and the Cawasjee Muncherjee Banajee Charity Trust for their continued support.

We are thankful to the Chhatrapati Shivaji Maharaj Vastu Sangrahalaya and the Y.B. Chavan Centre for inviting us to participate in their events and programmes.

We thank our statutory auditors as well as our staff members for their continuous hard work for the Society. Finally, we are thankful to our members for their regular participation in the events and programmes of the Society.

On behalf of the Managing Committee

Prof. Vispi R. Balaporia
President

Prof. Mangala Sirdeshpande
Hon. Secretary

THE ASIATIC SOCIETY OF MUMBAI FINANCIAL REVIEW

1. Income and Expenditure Account for the year ended 31 March, 2025 shows a Surplus of Rs.43,70,321/- after providing for a sum of Rs. 43,40,618/- towards depreciation.
2. Summarized Income & Expenditure account for the Year Ended 31 March 2025 is as, follows:

| Particulars | Current Year Rupees | Previous year Rupees |
|--|------------------------|-------------------------|
| Income | | |
| Income from investment of Corpus Fund | 83,03,818 | 82,57,863 |
| Income from investment of Reserve Fund | 5,36,512 | 4,98,061 |
| Interest on Saving Account | 4,01,167 | 2,01,778 |
| A : | 92,41,497 | 89,57,702 |
| Income from membership subscription and other income | 29,36,029 | 31,24,226 |
| Grant from GOI /MCGM/GOM | 2,75,00,000 | 2,50,00,000 |
| Income from sale of ASM Journal | 35,822 | 92,950 |
| Income from donations | 21,70,530 | 18,85,730 |
| B: | 3,26,42,381 | 3,01,02,906 |
| Total A + B | 4,19,71,612 | 3,90,60,608 |
| Expenditure | | |
| Staff salaries & allowances | 75,44,197 | 76,48,840 |
| General Expenses | 52,62,668 | 53,40,626 |
| | 1,28,06,847 | 1,29,89,466 |
| Expenses on objects of the trust : | | |
| Subscription to periodicals | 9,08,519 | 5,89,515 |
| Salary Purchase and Processing of Periodicals | 38,61,748 | 36,69,547 |
| Salary Purchase of Books | 57,70,599 | 55,01,671 |
| Salary & Expenditure on Conservation Laboratory | 36,82,761 | 41,32,747 |
| Salary & Expenditure on Microfilming Laboratory | 31,58,931 | 47,31,120 |
| Other expenditure on object of Trust | 29,82,864 | 30,55,032 |
| II | 2,03,65,422 | 2,16,79,632 |
| Total I +II | 3,31,72,269 | 3,46,69,098 |
| Depreciation provided III | 43,40,618 | 42,68,204 |
| Opening & Closing Stock Difference | 670 | 2259 |
| Total I to III | 3,75,13,557 | 3,89,39,561 |
| Excess of income over expenditure | | - |
| Surplus/Deficit | 43,70,321 | 1,21,047 |

3. During the year the society has received the Grant-in-aid (General) of Rs. 1,00,00,000 /-, from the Government of India Ministry of Culture, and the grant has been utilized on the following schemes /activities / projects of the society.

| No | Particulars | Amount Rs. |
|--------------|---|--------------------|
| 1 | Salary Purchase and Processing of Periodicals | 22,74,372 |
| 2 | Salary Purchase and Processing of Books | 31,85,233 |
| 3 | Salary Microfilming Laboratory | 16,76,544 |
| 4 | Salary Conservation Laboratory | 20,46,859 |
| 5 | Salary Administration Staff | 8,16,992 |
| Total | | 1,00,00,000 |

4. Income Tax Assessments – Status & Appeals

- Society has received various Income Tax Demand Notices, for the Financial Years 2016-17 (INR. 150,10,340/-), FY 2018-19 (INR. 154,820/-) & FY 2019-20 (INR. 139,20,520/-). The demands were for different reasons, such as, delay in filing of return during COVID period, non-consideration of tax exemption available or not considering certain information provided during appeals etc.
- It was noticed that during the COVID period & subsequently due to demise of Mr. C. G. Mane, Accounts Officer, these notices remained unattended.
- In July 2024, Society has appointed Adv. Vipul Joshi to attend to all these matters including necessary filings. Various filings have since been made for FY 2016-17 including filing of two appeal against Penalty Demands. The appeal preparation including condonation of delay in filing is being under preparation at his office & shall be filed for the other years."

On behalf of the Managing Committee

Prof. Vispi Balaporia
President

Prof. Mangala Sirdeshpande
Hon. Secretary

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Balance Sheet as at 31st March 2025

| | Schedule | 31.3.2025 Rs. | 31.3.2024 Rs. |
|--|-----------------|--------------------------|--------------------------|
| FUNDS AND LIABILITIES | | | |
| Trust Fund and Corpus | 1 | 10,84,69,123 | 10,84,50,723 |
| Equipment Fund | 2 | 1,39,14,333 | 1,39,14,333 |
| Manuscripts Fund | 3 | 1,42,552 | 1,42,552 |
| Reserve Fund | 4 | 1,76,80,478 | 1,67,83,429 |
| Other Earmarked Funds | 5 | 12,57,10,095 | 11,90,59,013 |
| Other Liabilities | 6 | 25,66,267 | 97,77,510 |
| Income & Expenditure Account | 7 | -59,99,471 | -1,03,69,792 |
| Total | | 26,24,83,377 | 25,77,57,768 |
| PROPERTIES AND ASSETS | | | |
| Immovable Properties | 8 | 1 | 1 |
| Movable Properties | 9 | 13,70,59,006 | 13,59,50,003 |
| Less Accumulated Depreciation | | 7,27,32,180 | 6,83,91,562 |
| Net Block of Movable Properties | | 6,43,26,826 | 6,75,58,441 |
| Investments | 10 | 17,75,65,401 | 17,15,19,786 |
| Deposits, Advances & Stocks | 11 | 21,60,430 | 21,58,401 |
| Income Accrued & Outstanding | 12 | 91,01,488 | 74,09,925 |
| Cash & Bank Balances | 13 | 93,29,231 | 91,11,214 |
| Total | | 26,24,83,377 | 25,77,57,768 |

For Bhogilal C Shah & Co
Chartered Accountants
(Firm Regn : No 101424W)

Suril Shah Partner
Membership No 42710

Arvind D Bhorkar
(Chartered Accountants)
Membership No 8317

Prof. Mangala Sirdeshpande
(Hon.Secretary)

Shri Rajan Jayakar
(Hon. Jt. Finance Secretary)

Prof. Bhalchandra Mungekar
(Chairman Board of Trustees)

Adv. Navroz Seervai
(Trustee)

Shri Cyrus Guzder
(Trustee)

Place: Mumbai
Date : 11/09/2025

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule IX Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Income & Expenditure Account for the year ended 31st March 2025

| | Schedule | 31.3.2025 Rs. | 31.3.2024 Rs. |
|---|----------|--------------------|--------------------|
| INCOME | | | |
| Interest and Dividend | 14 | 92,41,497 | 89,57,702 |
| Donations & Grants | 15 | 2,96,70,530 | 2,68,85,730 |
| Income from Other Sources | 16 | 29,71,851 | 32,17,176 |
| Closing Stocks | 11D (i) | 1,61,973 | 1,62,643 |
| Total | | 4,20,45,851 | 3,92,23,251 |
| EXPENDITURE | | | |
| Opening Stocks | 11D (I) | 1,62,643 | 1,64,902 |
| Establishment Expenses | 17 | 75,44,179 | 76,48,840 |
| General Expenses | 18 | 52,62,668 | 53,40,626 |
| Expenses on the Objects of the Trust | 19 | 2,03,65,422 | 2,16,79,632 |
| Depreciation | 20 | 43,40,618 | 42,68,204 |
| "Surplus / (Deficit) | | 3,76,75,530 | 3,91,02,204 |
| Less : Transfer to ASM Development Fund Balance | | 43,70,321 | 1,21,047 |
| Transferred to Income & Expenditure Account | | - | - |
| | | 43,70,321 | 1,21,047 |

For Bhogilal C Shah & Co
Chartered Accountants
(Firm Regn : No 101424W)

Suril Shah Partner
Membership No 42710

Arvind D Bhorkar
(Chartered Accountants)
Membership No 8317

Prof. Mangala Sirdeshpande
(Hon.Secretary)

Shri Rajan Jayakar
(Hon. Jt. Finance Secretary)

Prof. Bhalchandra Mungekar
(Chairman Board of Trustees)

Adv. Navroz Seervai
(Trustee)

Shri Cyrus Guzder
(Trustee)

Place: Mumbai

Date : 11/09/2025

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

SCHEDULE 1 : TRUST FUND AND CORPUS FUND

| | 31.3.2025 Rs. | 31.3.2024 Rs. |
|---|---------------------|---------------------|
| A. Trust Fund | | |
| Premises Fund | 1 | 1 |
| Society's contribution in the Prince of Wales Museum | 5,000 | 5,000 |
| Manuscripts Fund | 55,000 | 55,000 |
| Coins Fund | 40,000 | 40,000 |
| Books, Furniture & Fixtures received from the ASM & Central Library on bifurcation" | 33,76,795 | 33,76,795 |
| A | 34,76,796 | 34,76,796 |
| B. Corpus Fund | | |
| As per last Balance Sheet | 10,49,73,927 | 10,47,57,207 |
| Add : Donations received during the year | - | 2,00,000 |
| Add : Entrance Fees received during the year | 18,400 | 16,720 |
| B | 10,49,92,327 | 10,49,73,927 |
| A+B | 10,84,69,123 | 10,84,50,723 |

SCHEDULE 2 : EQUIPMENT FUND

A. Office Equipment & Furniture Fund

| | | |
|---|--------------------|--------------------|
| Grant received from BMC for purchase of computer, | 1,38,005 | 1,38,005 |
| xerox machines | 41,000 | 41,000 |
| Water Cooler | 8,000 | 8,000 |
| Telephone | 3,500 | 3,500 |
| Printing Calculator donated by Dhawale Granth Yatra | 60,000 | 60,000 |
| Filing Cabinet | 2,00,000 | 2,00,000 |
| Donation for xerox machine | 3,00,000 | 3,00,000 |
| Donation for Periodical Racks | 2,85,000 | 2,85,000 |
| Donation for Sound System | 35,000 | 35,000 |
| Donation for Vacuum Cleaner | 1,50,000 | 1,50,000 |
| Donation for Staff Locker | 3,00,000 | 3,00,000 |
| Donation for Furniture | 5,00,000 | 5,00,000 |
| Donation for Data Safe Cabinet | 13,56,800 | 13,56,800 |
| Donation for Lift | 70,00,000 | 70,00,000 |
| Donation for Mobile Shelving System | 34,80,623 | 34,80,623 |
| Donation for Office Furniture | | |
| A | 1,38,57,928 | 1,38,57,928 |

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

| | 31.3.2025 Rs. | 31.3.2024 Rs. |
|---|--------------------|--------------------|
| B. Library Equipment Fund | | |
| Grant received for purchase of vacuum press | 50,000 | 50,000 |
| Monograph | 6,405 | 6,405 |
| B | 56,405 | 56,405 |
| A+B | 1,39,14,333 | 1,39,14,333 |
| SCHEDULE 3 : MANUSCRIPTS FUND | | |
| (Grant in aid received from the Central Govt. for preservation of M.S.S.) | | |
| As per last Balance Sheet | 1,42,552 | 1,42,552 |
| | 1,42,552 | 1,42,552 |
| SCHEDULE 4 : RESERVE FUND | | |
| As per last Balance Sheet | 1,67,83,429 | 1,60,80,752 |
| Add : Life subscriptions received during the year | 8,60,000 | 6,70,000 |
| Interest on Fixed Deposits / Bonds | 5,36,512 | 4,98,061 |
| | 1,81,79,941 | 1,72,48,813 |
| Add : Transfer of interest from the following Funds utilised for the purpose of Purchase of Books : | | |
| Asiatic Society of Mumbai Book Fund | 35,124 | 30,714 |
| Premchand Roychand Book Fund | 233 | 238 |
| M. M. Dr. P. V. Kane Book Fund | 539 | 549 |
| G. D. Gokhale Charitable Trust Book Fund | 1153 | 1,176 |
| | 1,82,16,990 | 1,72,81,490 |
| Less : Interest / Dividend transferred to Income & Expenditure A/c | 5,36,512 | 4,98,061 |
| | 1,76,80,478 | 1,67,83,429 |

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

SCHEDULE 5 : OTHER EARMARKED FUNDS

Previous years figures in italics (in Rs.)

| S. No. | Fund | Opening Balance | Interest | Donations / Transfers | Other Income | Total | Expenditure | Administration Charges @ 10% | Transfers Out | Total Outflow | Closing Balance |
|--------|---|--|------------------------------------|------------------------------------|--------------------------------|--|-------------------------------------|------------------------------------|--------------------------------|-------------------------------------|--|
| | Other Earmarked Funds | | | | | | | | | | |
| 1 | Microfilming Laboratory & Book Preservation Fund | 63,83,422 <i>63,16,724</i> | 998 <i>1,019</i> | - - | 15,660 <i>73,090</i> | 64,00,080 <i>63,90,833</i> | - - | 1,666 <i>7,411</i> | - - | 1,666 <i>7,411</i> | 63,98,414 <i>63,83,422</i> |
| 2 | Book Adoption Scheme Fund | 1,11,23,738 <i>1,16,51,018</i> | 4,11,871 <i>4,20,205</i> | 8,00,000 <i>9,70,000</i> | - - | 1,23,35,609 <i>1,30,41,223</i> | 4,20,750 <i>17,78,464</i> | 1,21,187 <i>1,39,021</i> | - - | 5,41,937 <i>19,17,485</i> | 1,17,93,672 <i>1,11,23,738</i> |
| 3 | Asiatic Society of Mumbai Book Fund | 21,46,258 <i>21,49,329</i> | 1,991 <i>1,818</i> | 33,133 <i>28,896</i> | - - | 21,81,382 <i>21,80,043</i> | - - | 3,512 <i>3,071</i> | 35,124 <i>30,714</i> | 38,636 <i>33,785</i> | 21,42,746 <i>21,46,258</i> |
| 4 | Premchand Roychand Book Fund | 4,061 <i>4,085</i> | 233 <i>238</i> | - - | - - | 4,294 <i>4,323</i> | - - | 23 <i>24</i> | 233 <i>238</i> | 256 <i>262</i> | 4,038 <i>4,061</i> |
| 5 | Dr. B. C. Law Fund | 10,809 <i>10,809</i> | 10,809 <i>10,809</i> | - - | - - | 10,809 <i>10,809</i> | - - | - - | - - | - - | 10,809 <i>10,809</i> |
| 6 | "Madon Book Fund Mr. Bejongi Shapurji Madon 5,000 Miss Jerbai Bejonji Madon 5,000 Mr. Kaikushusru Bejonji Madon 5,000 Mr. Ratan Bejonji Madon 5,000 Mr. Jehansbur Bejonji Madon 5,000 Interest / Dividend upto 31.3.2003 15,900 | 40,808 <i>40,808</i> | - - | - - | - - | 40,808 <i>40,808</i> | - - | - - | - - | - - | 40,808 <i>40,808</i> |
| 7 | M. M. Dr. P. V. Kane Book Fund | 9,579 <i>9,634</i> | 539 <i>549</i> | - - | - - | 10,118 <i>10,183</i> | - - | 54 <i>55</i> | 539 <i>549</i> | 593 <i>604</i> | 9,525 <i>9,579</i> |
| 8 | Chief Justice Chagla Memorial Book Fund | 35,097 <i>35,097</i> | - - | - - | - - | 35,097 <i>35,097</i> | - - | - - | - - | - - | 35,097 <i>35,097</i> |
| 9 | Gift A Book Fund | 1,30,001 <i>1,30,001</i> | - - | - - | - - | 1,30,001 <i>1,30,001</i> | - - | - - | - - | - - | 1,30,001 <i>1,30,001</i> |
| 10 | T. C. Parekh Memorial Fund | 69,204 <i>67,538</i> | 1,815 <i>1,851</i> | - - | - - | 71,019 <i>69,389</i> | - - | 182 <i>185</i> | - - | 182 <i>185</i> | 70,837 <i>69,204</i> |
| 11 | G. D. Gokhale Charitable Trust Book Fund | 1,70,049 <i>1,70,167</i> | 1,153 <i>1,176</i> | - - | - - | 1,71,202 <i>1,71,343</i> | - - | 115 <i>118</i> | 1,153 <i>1,176</i> | 1,268 <i>1,294</i> | 1,69,934 <i>1,70,049</i> |
| 12 | ASM Publication Fund | 36,65,490 <i>36,39,216</i> | 35,302 <i>31,485</i> | - - | 41,265 - | 37,42,057 <i>36,70,701</i> | 543 <i>2,062</i> | 7,657 <i>3,149</i> | - - | 8,200 <i>5,211</i> | 37,33,857 <i>36,65,490</i> |

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

SCHEDULE 5 : OTHER EARMARKED FUNDS

Previous years figures in italics (in Rs.)

| S. No. | Fund | Opening Balance | Interest | Donations / Transfers | Other Income | Total | Expenditure | Administration Charges @ 10% | Transfers Out | Total Outflow | Closing Balance |
|--------|--|--|------------------------------------|------------------------------|----------------------|--|--------------------------|-------------------------------|------------------|---------------------------------|--|
| | Other Earmarked Funds | | | | | | | | | | |
| 13 | Vimal Shah Memorial Publication Fund | 51,99,395 50,28,626 | 2,71,297 2,75,566 | - - | - - | 54,70,692 53,04,192 | - 77,240 | 27,130 27,557 | - - | 27,130 1,04,797 | 54,43,562 51,99,395 |
| 14 | ASM Computerisation Fund | 8,19,623 8,19,623 | - - | - - | - - | 8,19,623 8,19,623 | - - | - - | - - | - - | 8,19,623 8,19,623 |
| 15 | ASM Development Fund | 2,17,62,800 2,17,60,443 | 3,462 2,619 | - - | - - | 2,17,66,262 2,17,63,062 | - - | 346 262 | - - | 346 262 | 2,17,65,916 2,17,62,800 |
| 16 | "Staff Welfare Fund(a) ASM Staff Welfare Fund(b) Dr. B. R. Rairikar Bi-Centenary Scholarship Fund" | 23,33,440 22,50,087 45,068 45,707 | 30,231 42,614 2,190 2,123 | 1,25,000 50,000 - - | - - - - | 24,88,671 23,42,701 47,258 47,830 | - - - 2,550 | 15,523 9,261 219 212 | - - - - | 15,523 9,261 219 2,762 | 24,73,148 23,33,440 47,039 45,068 |
| 17 | Special Collections Room Fund | 8,10,609 8,10,609 | - - | - - | - - | 8,10,609 8,10,609 | - - | - - | - - | - - | 8,10,609 8,10,609 |
| 18 | Compact Book Shelving System Fund | 34,95,498 34,95,498 | - - | - - | - - | 34,95,498 34,95,498 | - - | - - | - - | - - | 34,95,498 34,95,498 |
| 19 | ASM The Gulestan and Rustom Billimoria Charity Trust - Project on Parsi Zoroastrian Heritage Fund | 21,49,708 21,26,424 | 42,188 35,316 | - - | - - | 21,91,896 21,61,740 | - 8,500 | 4,219 3,532 | - - | 4,219 12,032 | 4,219 12,032 |
| 20 | DELNET Project Fund | 2,463 2,463 | - - | - - | - - | 2,463 2,463 | - - | - - | - - | - - | 21,87,677 21,49,708 |
| 21 | ASM Bi-Centenary Celebration Fund | 1,07,22,969 1,04,17,548 | 3,69,800 3,41,266 | - - | 3,600 - | 1,10,96,369 1,07,58,814 | 2,234 1,718 | 37,340 34,127 | - - | 39,574 35,845 | 2,463 2,463 |
| 22 | ASM Literary Club Fund | -1,62,625 -1,56,133 | - - | - - | - - | - - | 29,165 6,492 | - - | - - | 29,165 6,492 | 1,10,56,795 1,07,22,969 |
| 23 | Durbar Hall Renovation / Restoration Fund | 27,31,215 27,31,215 | - - | - - | - - | 27,31,215 27,31,215 | - - | - - | - - | - - | 27,31,215 27,31,215 |
| 24 | Mumbai Research Project Fund | 41,86,096 37,72,251 | 2,08,488 1,88,806 | - 1,10,000 | 2,68,942 5,56,902 | 46,63,526 46,27,959 | 2,49,538 3,56,292 | 47,743 85,571 | - - | 2,97,281 4,41,863 | 43,66,245 41,86,096 |
| 25 | (a) Library Digitization Project Fund | 1,26,71,258 1,23,54,573 | 3,18,310 3,16,685 | - - | - - | 1,29,89,568 1,26,71,258 | - - | - - | - - | - - | 1,29,89,568 1,26,71,258 |
| 25 | (b) Library Digitization Project Fund -Phase II | -16,00,202 -24,43,080 | - - | 1,29,00,000 1,00,00,000 | - 31,287 | 1,12,99,798 75,88,207 | 1,26,88,584 91,88,409 | - - | - - | 1,26,88,584 91,88,409 | -13,88,786 -16,00,202 |
| 26 | Library Improvement Fund | 39,84,757 40,42,837 | 14,154 12,773 | - - | - - | 39,98,911 40,55,610 | - - | - 1,415 1,277 | - - | 16,991 70,853 | 39,81,920 39,84,757 |
| 27 | Restoration of Maps Project Fund | 10,28,959 10,28,959 | - - | - - | - - | 10,28,959 10,28,959 | - - | - - | - - | - - | 10,28,959 10,28,959 |

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

SCHEDULE 5 : OTHER EARMARKED FUNDS

Previous years figures in italics (in Rs.)

| S. No. | Fund | Opening Balance | Interest | Donations / Transfers | Other Income | Total | Expenditure | Administration Charges @ 10% | Transfers Out | Total Outflow | Closing Balance |
|--|--|------------------------|-------------------|------------------------|--------------|------------------------|-------------------|------------------------------|------------------|----------------------|------------------------|
| 28 | Optical Fibre Fund | 13,65,353 13,35,668 | 39,140 32,983 | - - | - - | 14,04,493 13,68,651 | - - | 3,914 3,298 | - - | 3,914 3,298 | 14,00,579 13,65,353 |
| 29 | Restoration of Statues Project Fund | 1,93,755 1,71,004 | 29,457 25,279 | - - | - - | 2,23,212 1,96,283 | - - | 2,946 2,528 | - - | 2,946 2,528 | 2,20,266 1,93,755 |
| 30 | ASM Purchase of Books Fund | 5,61,104 5,38,599 | 28,581 25,006 | - - | - - | 5,89,685 5,63,605 | - - | 2,858 2,501 | - - | 2,858 2,501 | 5,86,827 5,61,104 |
| 31 | M. M. Dr. P. V. Kane Commemorative Postal Stamp Fund | 6,09,284 6,09,284 | - - | - - | - - | 6,09,284 6,09,284 | - - | - - | - - | - - | 6,09,284 6,09,284 |
| 32 | Art Restoration Fund | 1,26,991 - | - - | - 2,30,000 | - - | 1,26,991 2,30,000 | - 80,009 | - 23,000 | - - | - 1,03,009 | 1,26,991 1,26,991 |
| 33 | Pictorial Book Publication Fund | 13,51,457 - | 2,68,336 1,619 | 35,00,000 15,00,000 | - - | 51,19,793 15,01,619 | - - | 3,76,834 1,50,162 | - - | 3,76,834 1,50,162 | 47,42,959 13,51,457 |
| Endowments/Memorial Lectures/Fellowship Funds | | | | | | | | | | | |
| 1 | Gulestan Billimoria Annual Youth Seminar | 58,841 66,035 | 11,003 8,942 | - - | - - | 69,844 74,977 | - 6,300 | 1,100 894 | 11,003 8,942 | 12,103 16,136 | 57,741 58,841 |
| 2 | ASM Fund for Centre for Labour Studies in memory of Four Trade Union Leaders | 13,25,402 12,75,434 | 94,569 74,409 | - - | - - | 14,19,971 13,49,843 | - 17,000 | 9,457 7,441 | - - | 9,457 24,441 | 14,10,514 13,25,402 |
| 3 | Indal Fellowship Fund | 1,67,066 1,77,567 | 1,871 1,666 | - - | - - | 1,68,937 1,79,233 | 4,800 12,000 | 187 167 | - - | 4,987 12,167 | 1,63,950 1,67,066 |
| 4 | Chief Justice Chagla Memorial Fellowship Fund | 12,83,946 12,59,396 | 81,574 71,722 | - - | - - | 13,65,520 13,31,118 | 4,000 40,000 | 8,157 7,172 | - - | 12,157 47,172 | 13,53,363 12,83,946 |
| 5 | M. M. Dr. P. V. Kane Gold Medal Fund | 31,274 30,554 | 1,016 800 | - - | - - | 32,290 31,354 | - - | 102 80 | - - | 102 80 | 32,188 31,274 |
| 6 | Campbell Gold Medal Fund | 42,176 40,216 | 2,479 2,178 | - - | - - | 44,655 42,394 | - - | 248 218 | - - | 248 218 | 44,407 42,176 |
| 7 | Pohekar Fellowship Fund for Japanese Studies | 4,92,095 4,71,908 | 25,476 22,430 | - - | - - | 5,17,571 4,94,338 | - - | 2,548 2,243 | - - | 2,548 2,243 | 5,15,023 4,92,095 |
| 8 | Smt. Nabadurga Banerjee Memorial Lecture Fund | 6,94,063 6,84,913 | 35,488 44,278 | - - | - - | 7,29,551 7,29,191 | 1 2,720 30,700 | 3,549 4,428 | - - | 16,269 35,128 | 7,13,282 6,94,063 |
| 9 | Smt. Bansari K. Sheth Memorial Lecture Fund | 5,46,267 5,66,274 | 22,289 18,317 | - - | - - | 5,68,556 5,84,591 | - 36,492 | 2,229 1,832 | - - | 2,229 38,324 | 5,66,327 5,46,267 |
| 10 | Justice K. T. Telang Memorial Lecture and Fellowship Fund | 10,14,903 10,43,690 | 50,974 44,455 | - - | - - | 10,65,877 10,88,145 | - 39,900 | 5,097 4,446 | 33,133 28,896 | 38,230 73,242 | 10,27,647 10,14,903 |
| 11 | Gulestan Billimoria Memorial Lecture Fund | 9,69,689 9,30,033 | 42,401 35,120 | 11,003 8,942 | - - | 10,23,093 9,74,095 | 3,600 - | 5,340 4,406 | - - | 8,940 4,406 | 10,14,153 9,69,689 |

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

SCHEDULE 5 : OTHER EARMARKED FUNDS

Previous years figures in italics (in Rs.)

| S. No. | Fund | Opening Balance | Interest | Donations / Transfers | Other Income | Total | Expenditure | Administration Charges @ 10% | Transfers Out | Total Outflow | Closing Balance |
|--------|--|--------------------------------------|------------------------------------|-----------------------|-----------------|--------------------------------------|----------------------------------|--------------------------------|---------------|----------------------------------|--------------------------------------|
| 12 | Dr. L. B. Kenny Lecture / Seminar Fund | 1,39,441 <i>1,48,394</i> | 4,553 <i>4,763</i> | - - | - - | 1,43,994 <i>1,53,157</i> | - <i>13,240</i> | 455 <i>476</i> | - - | 455 <i>13,716</i> | 1,43,539 <i>1,39,441</i> |
| 13 | Dr. Mani Kamerkar Memorial Lecture Fund | 11,06,545 <i>11,29,651</i> | 13,610 <i>13,236</i> | - - | - - | 11,20,155 <i>11,42,887</i> | 6,200 <i>35,018</i> | 1,361 <i>1,324</i> | - - | 7,561 <i>36,342</i> | 11,12,594 <i>11,06,545</i> |
| 14 | Dr. Sheela Raj Memorial Fellowship Fund | 2,86,741 <i>2,97,476</i> | 4,250 <i>4,072</i> | - - | - - | 2,90,991 <i>3,01,548</i> | 3,200 <i>14,400</i> | 425 <i>407</i> | - - | 3,625 <i>14,807</i> | 2,87,366 <i>2,86,741</i> |
| 15 | B. G. Deshmukh Lecture / Workshop Fund | 18,39,599 <i>17,71,723</i> | 1,24,433 <i>89,262</i> | - - | - - | 19,64,032 <i>18,60,985</i> | 4,000 <i>12,460</i> | 12,443 <i>8,926</i> | - - | 16,443 <i>21,386</i> | 19,47,589 <i>18,39,599</i> |
| 16 | Durga Bhagwat Memorial Lecture Fund | 6,20,660 <i>5,96,044</i> | 28,066 <i>32,907</i> | - - | - - | 6,48,726 <i>6,28,951</i> | 10,000 <i>5,000</i> | 2,807 <i>3,291</i> | - - | 12,807 <i>8,291</i> | 6,35,919 <i>6,20,660</i> |
| 17 | Prof. Dharendra Narain Endowment Lecture Fund | 17,14,568 <i>16,35,711</i> | 99,745 <i>87,619</i> | - - | - - | 18,14,313 <i>17,23,330</i> | - - | 9,975 <i>8,762</i> | - - | 9,975 <i>8,762</i> | 18,04,338 <i>17,14,568</i> |
| 18 | Vimal Shah Memorial Research Fellowship Fund | 13,43,008 <i>13,90,274</i> | 91,872 <i>91,242</i> | - - | - - | 14,34,880 <i>14,81,516</i> | 4,000 <i>1,29,384</i> | 9,187 <i>9,124</i> | - - | 13,187 <i>1,38,508</i> | 14,21,693 <i>13,43,008</i> |
| 19 | Dr. Aroon Tikekar Memorial Fund | 40,27,120 <i>40,80,833</i> | 2,99,993 <i>2,33,600</i> | - - | - - | 43,27,113 <i>43,14,433</i> | 54,495 <i>2,63,953</i> | 29,999 <i>23,360</i> | - - | 84,494 <i>2,87,313</i> | 42,42,619 <i>40,27,120</i> |
| 20 | Rajani Dandekar Fellowship Fund | 5,52,398 <i>5,34,287</i> | 23,343 <i>20,123</i> | - - | - - | 5,75,741 <i>5,54,410</i> | 4,500 <i>-</i> | 2,334 <i>2,012</i> | - - | 6,834 <i>2,012</i> | 5,68,907 <i>5,52,398</i> |
| 21 | Jayant and Devangana Desai Fellowship Fund | 13,37,371 <i>12,66,060</i> | 86,055 <i>79,235</i> | - - | - - | 14,23,426 <i>13,45,295</i> | - - | 8,606 <i>7,924</i> | - - | 8,606 <i>7,924</i> | 14,14,820 <i>13,37,371</i> |
| 22 | Meera Kosambi Endowment Lecture Fund | 11,52,388 <i>11,39,199</i> | 80,625 <i>68,578</i> | - - | - - | 12,33,013 <i>12,07,777</i> | - <i>48,531</i> | 8,063 <i>6,858</i> | - - | 8,063 <i>55,389</i> | 12,24,950 <i>11,52,388</i> |
| 23 | Kshirsagar Apte Foundation Fund For Jstor Research | 90,414 <i>90,414</i> | - - | - - | - - | 90,414 <i>90,414</i> | - - | - - | - - | - - | 90,414 <i>90,414</i> |
| 24 | Map Catalogue Project Fund | 42,356 <i>7,54,221</i> | 14,163 <i>14,794</i> | - - | - - | 56,519 <i>7,69,015</i> | - <i>7,25,180</i> | 1,416 <i>1,479</i> | - - | 1,416 <i>7,26,659</i> | 55,103 <i>42,356</i> |
| 25 | Conservation of Paintings Fund | 2415 <i>-</i> | 3,636 <i>2,683</i> | - - | - - | 6,051 <i>2,683</i> | - - | 364 <i>268</i> | - - | 364 <i>268</i> | 5,687 <i>2,415</i> |
| 26 | K. B. Doctor Trust Fund | 775 <i>-</i> | 9,868 <i>861</i> | - - | - - | 10,643 <i>861</i> | - - | 987 <i>86</i> | - - | 987 <i>86</i> | 9,656 <i>775</i> |
| | Total of Current Year | 11,90,59,013 | 33,32,888 | 1,73,69,136 | 3,29,467 | 14,00,90,504 | 1,35,17,905 | 7,81,319 | 81185 | 1,43,80,409 | 12,57,10,095 |
| | Total of Previous Year | <i>11,63,46,938</i> | <i>28,28,289</i> | <i>1,28,97,838</i> | <i>6,61,279</i> | <i>13,27,34,343</i> | <i>11,30,00,869</i> | <i>6,03,946</i> | <i>70515</i> | <i>1,36,75,330</i> | <i>11,90,59,013</i> |

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

| | 31.3.2025 Rs. | 31.3.2024 Rs. |
|---|--------------------|---------------------|
| SCHEDULE 6 : OTHER LIABILITIES | | |
| For Expenses | 8,06,657 | 29,75,586 |
| Arrears Salary | - | 37,78,183 |
| Deposit for Valuable Books | 6,70,010 | 6,72,260 |
| Govt. of India Grant for Manuscript Catalogue Unutilised | 68,636 | 68,636 |
| Interest on Govt. of India Grant for Manuscript Catalogue | 3,25,389 | 3,25,389 |
| Others | 3,50,000 | 3,50,000 |
| TDS Payable | 3,30,575 | 23,644 |
| Salary Payable | - | 15,58,812 |
| Security Deposits | 15,000 | 25,000 |
| | 25,66,267 | 97,77,510 |
| SCHEDULE 7 : INCOME & EXPENDITURE ACCOUNT | | |
| As per last Balance Sheet | -1,03,69,792 | -1,04,90,839 |
| Add : Surplus for the year | 43,70,321 | 1,21,047 |
| | -59,99,471 | -1,03,69,792 |
| SCHEDULE 8 : IMMOVABLE PROPERTIES | | |
| Society's Premises (at nominal value as on 1st April, 1951) | 1 | 1 |
| | 1 | 1 |
| SCHEDULE 9 : MOVABLE PROPERTIES | | |
| A) Books & Microfilming | | |
| A1 Society's Collection in the Prince of Wales Museum | 5,000 | 5,000 |
| Manuscripts (estimated value as on 1st April, 1951) | 55,000 | 55,000 |
| Coins (estimated value as on 1st April, 1951) | 40,000 | 40,000 |
| Memorial Busts | 63,160 | 63,160 |
| Books received from the Library of the ASM & Central Library | 30,75,290 | 30,75,290 |
| A2 Books purchased after bifurcation : A1 | 32,38,450 | 32,38,450 |
| As per last Balance Sheet Add : Purchased and processed during the year | 5,33,88,731 | 5,33,88,731 |
| Less : Books lost during the year | - | - |
| A2 | 5,33,88,731 | 5,33,88,731 |
| A3 Microfilmed Books (At cost) : | 5,33,88,731 | 5,33,88,731 |
| As per last Balance Sheet | 2,99,70,664 | 2,99,70,664 |
| Add : Processed during the year | | |
| A3 | 2,99,70,664 | 2,99,70,664 |
| A1+A2+A3 | 8,65,97,845 | 8,65,97,845 |

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

| | 31.3.2025 Rs. | 31.3.2024 Rs. |
|--|------------------|------------------|
| B) Equipment | | |
| B1 Office Equipment | | |
| Computers, Xerox Machine | 8,45,647 | 8,45,647 |
| Telephone | 16,507 | 16,507 |
| Fax Machine | 32,210 | 32,210 |
| Intercom System | 54,400 | 54,400 |
| Overhead Projector | 14,989 | 14,989 |
| LCD Data Projector | 1,58,500 | 1,58,500 |
| Projector | 1,16,480 | 1,16,480 |
| DVD Player | 6,990 | 6,990 |
| Fire Extinguishers | 3,03,060 | 3,03,060 |
| Sound System | 27,08,748 | 27,08,748 |
| Other Office Equipment | 14,071 | 14,071 |
| Staff Personal Locker | 1,25,697 | 1,25,697 |
| Fan | 60,000 | 60,000 |
| Trolley | 10,631 | 10,631 |
| Face Attendance Machine | 30,937 | 30,937 |
| Data Safe Cabinet | 27,27,289 | 27,27,289 |
| Dab Press | 35,400 | 35,400 |
| Board Cutter | 64,900 | 64,900 |
| Paper Cutting Machine | 3,42,200 | 3,42,200 |
| Mobile Phone | 7,499 | 7,499 |
| CC TV Camera System | 21,240 | 21,240 |
| Printer | 12,950 | 12,950 |
| Projector | 5,86,265 | - |
| B1 | 82,96,610 | 77,10,345 |
| B2 Library Equipment | | |
| Vacuum Press | 1,35,653 | 1,35,653 |
| Other Equipment (purchased out of Special Project Grant) | 58,318 | 58,318 |
| Airconditioner | 72,700 | 72,700 |
| File Cabinets | 5,91,517 | 5,91,517 |
| Aluminium Sliding Book Shelves | 31,13,540 | 31,13,540 |
| Low Pressure Table | 10,59,239 | 10,59,239 |
| Dab Press Machine | 44,840 | 44,840 |
| B2 | 50,75,807 | 50,75,807 |

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

| | 31.3.2025 Rs. | 31.3.2024 Rs. |
|---|--------------------|--------------------|
| B3 MSS Preservation Equipment | | |
| Microscope | 25,441 | 25,441 |
| Microfilms | 1,40,917 | 1,40,917 |
| Furniture | 48,024 | 48,024 |
| B3 | 2,14,382 | 2,14,382 |
| B1+B2+B3 | 1,35,86,799 | 1,30,00,534 |
| C) Microfilming Laboratory | | |
| C1 Microfilm Reader | 19,704 | 19,704 |
| C2 Preliminary Expenses for Microfilming Project | 25,55,820 | 25,55,820 |
| C3 Equipment | 19,93,888 | 19,93,888 |
| C4 Air Conditioner | 2,40,095 | 2,40,095 |
| | 48,09,507 | 48,09,507 |
| D) COMPUTERS & PERIPHERALS | | |
| D1 Computers | 31,75,424 | 29,58,231 |
| D2 Furniture & Fittings | 39,120 | 39,120 |
| D3 Electrical Fittings | 26,975 | 26,975 |
| D4 Wooden Server Cabin | 2,39,400 | 2,39,400 |
| <u>Intangible Assets :</u> | | |
| D5 Software | 2,58,698 | 2,58,698 |
| D6 Website Development | 49,635 | 49,635 |
| | 37,89,252 | 35,72,059 |
| E) SPECIAL COLLECTIONS ROOM | | |
| E1 Air Conditioner | 1,97,950 | 1,97,950 |
| E2 Electrical Fittings | 1,47,421 | 1,47,421 |
| E3 Mobile Racks | 6,29,000 | 6,29,000 |
| E4 Dehumidifier | 54,490 | 54,490 |
| | 10,28,861 | 10,28,861 |
| F) COMPACT BOOK SHELVING SYSTEM | | |
| F1 Mobile Racks | 1,73,63,202 | 1,73,63,202 |
| F2 Electrical Fittings | 2,18,946 | 2,18,946 |
| | 1,75,82,148 | 1,75,82,148 |

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

| | 31.3.2025 Rs. | 31.3.2024 Rs. |
|--|---------------------|---------------------|
| G) FIXED ASSETS | | |
| G1 Furniture & Fixtures | 54,84,447 | 51,78,902 |
| G2 Electrical Fittings | 7,95,263 | 7,95,263 |
| G3 Vacuum Cleaner | 38,960 | 38,960 |
| G4 Die | 3,67,299 | 3,67,299 |
| G5 Durbar Hall Airconditioner | 15,46,822 | 15,46,822 |
| G6 Hydraulic Lift | 13,52,553 | 13,52,553 |
| G7 Capital Work in Progress | 79,250 | 79,250 |
| | 96,64,594 | 93,59,049 |
| | | |
| TOTAL MOVABLE ASSETS | 13,70,59,006 | 13,59,50,003 |
| | | |
| LESS - ACCUMULATED DEPRECIATIONS | 7,27,32,180 | 6,83,91,562 |
| | | |
| NET BLOCK OF MOVABLE ASSETS | 6,43,26,826 | 6,75,58,441 |

THE MUMBAI PUBLICTRUST ACT, 1950

Schedule VIII Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

SCHEDULE 10 : INVESTMENTS

Previous years figures in italics (in Rs.)

| S. No. | Fund | 8% GOI Bonds | Fixed Deposit with SBI | Fixed Deposit with Saraswat Co-op Bank | Fixed Deposit with Union Bank of India | Fixed Deposit with Bank of Maharashtra | Fixed Deposit with ICICI Bank | Fixed Deposit with HDFC Ltd. | Total |
|--------|--|------------------------------------|--|--|--|--|----------------------------------|--------------------------------------|--|
| | Corpus Fund & Reserve Fund | | | | | | | | |
| 1 | Corpus Fund | 1,00,000 <i>1,00,000</i> | 5,91,04,390 <i>5,90,83,523</i> | - - | 3,08,27,582 <i>3,08,27,582</i> | 2,31,46,528 <i>2,16,75,311</i> | - - | 50,00,000 <i>50,00,000</i> | 11,81,78,500 <i>11,66,86,416</i> |
| 2 | Reserve Fund | - - | 97,64,504 <i>76,61,455</i> | - - | 74,418 <i>74,418</i> | 2,39,270 <i>2,27,510</i> | - - | - - | 1,00,78,192 <i>79,63,383</i> |
| | Other Earmarked Funds | | | | | | | | |
| 1 | Microfilming Laboratory & Book Preservation Fund | - - | 13,150 <i>13,150</i> | - - | - - | - - | - - | - - | 13,150 <i>13,150</i> |
| 2 | Book Adoption Scheme Fund | - - | 45,85,496 <i>50,89,009</i> | - - | 9,24,651 <i>9,24,651</i> | - - | - - | - - | 55,10,147 <i>60,13,660</i> |
| 3 | Asiatic Society of Mumbai Book Fund | - - | 32,074 <i>32,074</i> | - - | - - | - - | - - | - - | 32,074 <i>32,074</i> |
| 4 | Premchand Roychand Book Fund | - - | 3,065 <i>3,065</i> | - - | - - | - - | - - | - - | 3,065 <i>3,065</i> |
| 5 | M. M. Dr. P. V. Kane Book Fund | - - | 7,081 <i>7,081</i> | - - | - - | - - | - - | - - | 7,081 <i>7,081</i> |
| 6 | T. C. Parekh Memorial Fund | - - | 23,882 <i>23,882</i> | - - | - - | - - | - - | - - | 23,882 <i>23,882</i> |
| 7 | G. D. Gokhale Charitable Trust Book Fund | - - | 15,173 <i>15,173</i> | - - | - - | - - | - - | - - | 15,173 <i>15,173</i> |
| 8 | ASM Publication Fund | - - | 5,00,000 <i>5,00,000</i> | - - | - - | - - | - - | - - | 5,00,000 <i>5,00,000</i> |
| 9 | VVimal Shah Memorial Publication Fund | - - | 35,69,699 <i>35,69,699</i> | - - | - - | - - | - - | - - | 35,69,699 <i>35,69,699</i> |
| 10 | ASM Development Fund | - - | 50,000 <i>50,000</i> | - - | - - | - - | - - | - - | 50,000 <i>50,000</i> |
| 11 | Staff Welfare Fund (a) ASM Staff Welfare Fund | - - | 3,29,363 <i>6,30,918</i> | - - | - - | - - | 88,525 <i>1,40,250</i> | - - | 4,17,888 <i>7,71,168</i> |
| | (b) Dr. B. R. Rairikar Bi-Centenary Scholarship Fund | - - | - - | - - | - - | 30,000 <i>30,000</i> | - - | - - | 30,000 <i>30,000</i> |
| 12 | ASM The Gulestan and Rustom Billimoria Charity Trust - Project on Parsi Zoroastrian Heritage Fund | - - | 6,28,144 <i>10,73,298</i> | - - | - - | - - | - - | - - | 6,28,144 <i>10,73,298</i> |

THE MUMBAI PUBLICTRUST ACT, 1950

Schedule VIII Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

SCHEDULE 10 : INVESTMENTS

Previous years figures in italics (in Rs.)

| S. No. | Fund | 8% GOI Bonds | Fixed Deposit with SBI | Fixed Deposit with Saraswat Co-op Bank | Fixed Deposit with Union Bank of India | Fixed Deposit with Bank of Maharashtra | Fixed Deposit with ICICI Bank | Fixed Deposit with HDFC Ltd. | Total |
|--------|--|--------------|------------------------|--|--|--|-------------------------------|------------------------------|------------------|
| | Other Earmarked Fund | | | | | | | | |
| 13 | ASM Bi-Centenary Celebration Fund | - | 51,79,994 | - | - | - | - | - | 51,79,994 |
| | | - | <i>49,69,789</i> | - | - | - | - | - | <i>49,69,789</i> |
| 14 | Mumbai Research Project Fund | - | 19,59,044 | 10,00,000 | - | - | - | - | 29,59,044 |
| | | - | <i>28,41,019</i> | <i>10,00,000</i> | - | - | - | - | <i>38,41,019</i> |
| 15 | (a) Library Digitization Project Fund | - | - | - | 43,60,412 | - | - | - | 43,60,412 |
| | | - | - | - | <i>43,60,412</i> | - | - | - | <i>43,60,412</i> |
| 15 | (b) Library Digitization Project Fund - Phase II | - | - | - | - | - | - | - | - |
| | | - | - | - | - | - | - | - | - |
| 16 | Library Improvement Fund | - | 3,24,653 | - | - | - | - | - | 3,24,653 |
| | | - | <i>3,12,306</i> | - | - | - | - | - | <i>3,12,306</i> |
| 17 | Optical Fibre Fund | - | 7,52,335 | - | - | - | - | - | 7,52,335 |
| | | - | <i>7,18,127</i> | - | - | - | - | - | <i>7,18,127</i> |
| 18 | Restoration of Statues Project Fund | - | 4,25,110 | - | - | - | - | - | 4,25,110 |
| | | - | <i>4,00,000</i> | - | - | - | - | - | <i>4,00,000</i> |
| 19 | ASM Purchase of Books Fund | - | 5,36,375 | - | - | - | - | - | 5,36,375 |
| | | - | <i>5,18,199</i> | - | - | - | - | - | <i>5,18,199</i> |
| 20 | Pictorial Book Publication Fund | - | 57,16,898 | - | - | - | - | - | 57,16,898 |
| | | - | <i>15,00,000</i> | - | - | - | - | - | <i>15,00,000</i> |
| | Endowments/Memorial Lectures/Fellowship Funds | - | | - | | | | | |
| 1 | Gulestan Billimoria Annual Youth Seminar | - | 1,61,969 | - | - | - | - | - | 1,61,969 |
| | | - | <i>1,61,969</i> | - | - | - | - | - | <i>1,61,969</i> |
| 2 | ASM Fund for Centre for Labour Studies in memory of Four Trade Union Leaders | - | 13,51,259 | - | - | - | - | - | 13,51,259 |
| | | - | <i>13,08,420</i> | - | - | - | - | - | <i>13,08,420</i> |
| 3 | Indal Fellowship Fund | - | 27,208 | - | - | - | - | - | 27,208 |
| | | - | <i>24,437</i> | - | - | - | - | - | <i>24,437</i> |
| 4 | Chief Justice Chagla Memorial Fellowship Fund | - | 11,19,662 | - | - | - | - | - | 11,19,662 |
| | | - | <i>11,76,234</i> | - | - | - | - | - | <i>11,76,234</i> |
| 5 | M. M. Dr. P. V. Kane Gold Medal Fund | - | 14,485 | - | - | - | - | - | 14,485 |
| | | - | <i>14,192</i> | - | - | - | - | - | <i>14,192</i> |
| 6 | Campbell Gold Medal Fund | - | 34,255 | - | - | - | - | - | 34,255 |
| | | - | <i>33,889</i> | - | - | - | - | - | <i>33,889</i> |

THE MUMBAI PUBLICTRUST ACT, 1950

Schedule VIII Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

SCHEDULE 10 : INVESTMENTS

Previous years figures in italics (in Rs.)

| S. No. | Fund | 8% GOI Bonds | Fixed Deposit with SBI | Fixed Deposit with Saraswat Co-op Bank | Fixed Deposit with Union Bank of India | Fixed Deposit with Bank of Maharashtra | Fixed Deposit with ICICI Bank | Fixed Deposit with HDFC Ltd. | Total |
|--------|---|-----------------|------------------------|--|--|--|-------------------------------|------------------------------|------------------|
| | Other Earmarked Fund | | | | | | | | |
| 7 | Pohekar Fellowship Fund for Japanese Studies | - | 3,67,390 | - | - | - | - | - | 3,67,390 |
| | | - | <i>3,53,298</i> | - | - | - | - | - | <i>3,53,298</i> |
| 8 | Smt. Nabadurga Banerjee Memorial Lecture Fund | - | 5,01,685 | - | - | - | - | - | 5,01,685 |
| | | - | <i>4,97,988</i> | - | - | - | - | - | <i>4,97,988</i> |
| 9 | Smt. Bansari K. Sheth Memorial Lecture Fund | 1,00,000 | 3,22,059 | - | - | - | - | - | 4,22,059 |
| | | <i>1,00,000</i> | <i>3,10,765</i> | - | - | - | - | - | <i>4,10,765</i> |
| 10 | Justice K. T. Telang Memorial Lecture and Fellowship Fund | - | 2,98,505 | - | 4,04,937 | - | - | - | 7,03,442 |
| | | - | <i>2,87,709</i> | - | <i>4,04,937</i> | - | - | - | <i>6,92,646</i> |
| 11 | Gulestan Billimoria Memorial Lecture Fund | - | 6,24,073 | - | - | - | - | - | 6,24,073 |
| | | - | <i>6,16,757</i> | - | - | - | - | - | <i>6,16,757</i> |
| 12 | Dr. L. B. Kenny Lecture / Seminar Fund | - | 65,564 | - | - | - | - | - | 65,564 |
| | | - | <i>64,273</i> | - | - | - | - | - | <i>64,273</i> |
| 13 | Dr. Mani Kamerkar Memorial Lecture Fund | - | 1,94,716 | - | - | - | - | - | 1,94,716 |
| | | - | <i>5,91,522</i> | - | - | - | - | - | <i>5,91,522</i> |
| 14 | Dr. Sheela Raj Memorial Fellowship Fund | - | 61,115 | - | - | - | - | - | 61,115 |
| | | - | <i>1,59,146</i> | - | - | - | - | - | <i>1,59,146</i> |
| 15 | B. G. Deshmukh Lecture / Workshop Fund | - | 17,34,282 | - | - | - | - | - | 17,34,282 |
| | | - | <i>17,27,086</i> | - | - | - | - | - | <i>17,27,086</i> |
| 16 | Durga Bhagwat Memorial Lecture Fund | - | 4,24,684 | - | - | - | - | - | 4,24,684 |
| | | - | <i>5,19,349</i> | - | - | - | - | - | <i>5,19,349</i> |
| 17 | Prof. Dharendra Narain Endowment Lecture Fund | - | 8,14,996 | - | 6,00,000 | - | - | - | 14,14,996 |
| | | - | <i>7,93,555</i> | - | <i>6,00,000</i> | - | - | - | <i>13,93,555</i> |
| 18 | Vimal Shah Memorial Research Fellowship Fund | - | 12,27,975 | - | - | - | - | - | 12,27,975 |
| | | - | <i>12,15,245</i> | - | - | - | - | - | <i>12,15,245</i> |
| 19 | Dr. Aroon Tikekar Memorial Fund | - | 36,16,028 | - | 4,80,000 | - | - | - | 40,96,028 |
| | | - | <i>35,68,803</i> | - | <i>4,80,000</i> | - | - | - | <i>40,48,803</i> |
| 20 | Rajani Dandekar Fellowship Fund | - | 3,99,169 | - | - | - | - | - | 3,99,169 |
| | | - | <i>3,79,934</i> | - | - | - | - | - | <i>3,79,934</i> |
| 21 | Jayant and Devangana Desai Fellowship Fund | - | 11,21,724 | - | 1,00,000 | - | - | - | 12,21,724 |
| | | - | <i>11,07,385</i> | - | <i>1,00,000</i> | - | - | - | <i>12,07,385</i> |
| 22 | Meera Kosambi Endowment Lecture Fund | - | 11,41,974 | - | - | - | - | - | 11,41,974 |
| | | - | <i>11,30,681</i> | - | - | - | - | - | <i>11,30,681</i> |
| 23 | Maps Catalogue Project Fund | - | 2,76,348 | - | - | - | - | - | 2,76,348 |
| | | - | <i>2,64,200</i> | - | - | - | - | - | <i>2,64,200</i> |
| 24 | Conservation of Paintings | - | 1,05,532 | - | - | - | - | - | 1,05,532 |
| | | - | <i>1,02,315</i> | - | - | - | - | - | <i>1,02,315</i> |

THE MUMBAI PUBLICTRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : THEASIATIC SOCIETY OF MUMBAI

Schedules forming part of the BalanceSheet and Income & Expenditure Account

SCHEDULE 10 : INVESTMENTS

Previous years figures in italics (in Rs.)

| S. No. | Fund | 8% GOI Bonds | Fixed Deposit with SBI | Fixed Deposit with Saraswat Co-op Bank | Fixed Deposit with Union Bank of India | Fixed Deposit with Bank of Maharashtra | Fixed Deposit with ICICI Bank | Fixed Deposit with HDFC Ltd. | Total |
|--------|-------------------------|--------------|------------------------|--|--|--|-------------------------------|------------------------------|--------------|
| | Other Earmarked Fund | | | | | | | | |
| 25 | K. B. Doctor Trust Fund | - - | - - | - - | - - | - - | - - | - - | - - |
| | Total of Current Year | 2,00,000 | 11,00,89,078 | 10,00,000 | 3,78,02,000 | 2,33,85,798 | 88,525 | 50,00,000 | 17,75,65,401 |
| | Total of Previous Year | 2,00,000 | 10,54,74,715 | 10,00,000 | 3,78,02,000 | 2,19,02,821 | 1,40,250 | 50,00,000 | 17,15,19,786 |

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

| | 31.3.2025 Rs. | 31.3.2024 Rs. |
|--|------------------|------------------|
| SCHEDULE 11 : DEPOSITS, ADVANCES & STOCKS | | |
| A. Society's Silver Medal | | |
| As per last Balance Sheet | 2,416 | 2,416 |
| A | 2,416 | 2,416 |
| B. Deposits | | |
| Telephone Deposit | 16,000 | 16,000 |
| B.E.S.T. Deposit | 49,383 | 49,383 |
| B | 65,383 | 65,383 |
| C. Advances | | |
| Advance to Employees | 2,91,144 | 5,10,506 |
| Prepaid Expenses | 7,21,779 | 5,62,551 |
| Advavnce to Suppliers | 73,775.00 | - |
| C | 10,86,698 | 10,73,057 |
| D. Stocks | | |
| Stock of ASM Journals, DVDs, Manuscripts : | | |
| Stock of ASM Journal DVD | 44,947 | 45,046 |
| Stock of Manuscripts Catalogue | 47,628 | 47,855 |
| Stock of Proceedings of Kane Seminar | 69,000 | 69,300 |
| Stock of ASM Journals (nominal value of Rs. 1.00 per journal as estimated by the management) | 398 | 442 |
| (i) | 1,61,973 | 1,62,643 |
| Others : | | |
| Stock of Microfilms | 28,665 | 28,665 |
| Stock of Tissue Paper | 1,38,817 | 1,46,982 |
| Stock of Catalogue of Sanskrit & Prakrit Manuscripts | 4,64,032 | 4,64,546 |
| Stock of Monographs | 3,352 | 3,381 |
| (nominal value of Rs. 1.00 per monograph as estimated by the management) | 66,916 | 69,150 |
| Stock of ASM Brochure" | 3,994 | 3,994 |
| Stock of T-Shirts | 1,38,184 | 1,38,184 |
| Stock of spare parts of microfilming camera | | |
| (ii) | 8,43,960 | 8,54,902 |
| D (i) + (ii) | 10,05,933 | 10,17,545 |
| A+B+C+D | 21,60,430 | 21,58,401 |

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

| | 31.3.2025 Rs. | 31.3.2024 Rs. |
|--|--------------------|--------------------|
| SCHEDULE 12 : INCOME ACCRUED & OUTSTANDING | | |
| Interest | 23,13,178 | 18,28,341 |
| Mumbai Municipal Corporation | 2,918 | 2,918 |
| Tax Deducted at Source on Dividend / Interest | 67,85,392 | 55,78,666 |
| | 91,01,488 | 74,09,925 |
| SCHEDULE 13 : CASH & BANK BALANCES | | |
| Current Account with State Bank of India | 1,03,709 | 31,740 |
| Current Account with ICICI Bank | 13,970 | 13,646 |
| Savings Account with State Bank of India | 40,12,508 | 36,85,427 |
| Savings Account with State Bank of India (Delnet Project) | 2,463 | 2,463 |
| Savings Account with State Bank of India (Bi-Centenary Fund) | 10,327 | 86 |
| F.C.R.A. Account with State Bank of India(Bi-Centenary Fund) | 17,848 | 17,375 |
| Savings Account with State Bank of India (Digitization Phase II) | 8,06,546 | 10,91,289 |
| Savings Account with State Bank of India (MRC) | 8,13,179 | 13,73,952 |
| Savings Account with ICICI Bank | 5,20,438 | 8,69,075 |
| Current Account with Bank of Maharashtra | 28,778 | 28,000 |
| Savings Account with Union Bank of India | 28,86,955 | 19,79,701 |
| Cash in Hand - ASM | 1,12,510 | 18,460 |
| | 93,29,231 | 91,11,214 |
| SCHEDULE 14 : INTEREST & DIVIDEND | | |
| Interest on Fixed Deposits / Bonds | 83,03,818 | 82,57,863 |
| Interest on Reserve Fund | 5,36,512 | 4,98,061 |
| Interest on Savings Accounts | 4,01,167 | 2,01,778 |
| | 92,41,497 | 89,57,702 |
| SCHEDULE 15 : DONATIONS & GRANTS | | |
| Donations | 21,70,530 | 18,85,730 |
| Govt. of India Grant | 1,00,00,000 | 1,00,00,000 |
| Mumbai Municipal Corporation Grant | 75,00,000 | 50,00,000 |
| Govt. of Maharashtra Grant | 1,00,00,000 | 1,00,00,000 |
| | 2,96,70,530 | 2,68,85,730 |

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

| | 31.3.2025 Rs. | 31.3.2024 Rs. |
|--|------------------|------------------|
| SCHEDULE 16 : INCOME FROM OTHER SOURCES | | |
| Resident Members' Subscription (Cash Basis) | 3,64,500 | 4,81,000 |
| Non-Resident Members' Subscription (Cash Basis) | 3,000 | 9,000 |
| Indian Student Members' Subscription (Cash Basis) | 3,000 | 7,500 |
| Granth Sanjeevani Members' Subscription (Cash Basis) | 10,54,250 | 7,80,248 |
| Advance Subscription | 1,48,065 | - |
| Readership Subscription | - | 27,000 |
| Kane Institute PHD Registration Fees | 16,900 | 8,450 |
| Membership Cards | 1,655 | 1,800 |
| Temporary Membership | 59,900 | 41,250 |
| Fines | 36,061 | 60,174 |
| Sale of Books / Publications / Journals / DVD | 35,822 | 92,950 |
| Xerox Charges | 5,679 | 3,228 |
| Miscellaneous Income | 4,61,700 | 11,00,630 |
| Administration Charges for Funds | 7,81,319 | 6,03,946 |
| | 29,71,851 | 32,17,176 |
| SCHEDULE 17 : ESTABLISHMENT EXPENSES | | |
| Office Salaries & Allowances including Provident Fund Contribution | 68,44,588 | 62,40,640 |
| Gratuity & Leave Encashment | 6,99,591 | 14,08,200 |
| | 75,44,179 | 76,48,840 |
| SCHEDULE 18 : GENERAL EXPENSES | | |
| Printing & Stationery | 2,90,495 | 6,73,646 |
| Postage | 10,016 | 6,764 |
| Conveyance | 45,840 | 51,677 |
| Telephone Charges | 95,278 | 27,025 |
| Electricity Charges | 5,99,819 | 9,14,061 |
| Repairs & Maintenance | 23,86,812 | 15,83,661 |
| Honorarium to Auditors | 30,000 | 30,000 |
| Legal & Professional Charges | 8,69,591 | 8,65,610 |

THE MUMBAI PUBLIC TRUST ACT, 1950

Schedule VIII Vide Rule 17 (1)

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

| | 31.3.2025 Rs. | 31.3.2024 Rs. |
|---|--------------------|--------------------|
| Washing Charges | 30,685 | 30,590 |
| Binding Charges | 99,320 | 2,11,755 |
| Safe Deposit Locker Rent | - | 16,756 |
| Bank Charges | 20,646 | 7,305 |
| Miscellaneous Expenses | 7,84,154 | 9,21,764 |
| Rent for Ground Floor Basement | 12 | 12 |
| | 52,62,668 | 53,40,626 |
| SCHEDULE 19 : EXPENSES ON THE OBJECTS OF THE TRUST | | |
| Subscription to Periodicals | 9,08,519 | 5,89,515 |
| Salary Subscription to Periodicals Dept. | 38,61,748 | 36,69,547 |
| Cultural Activities | 2,00,857 | 3,67,680 |
| Honorarium to Director of MM Dr. P. V. Kane Institute | - | - |
| Honorarium - Seminar & Outreach Programmes | 1,86,309 | 30,000 |
| ASM Fellowship | 14,400 | 1,34,000 |
| Photography of Coins & Sopara Relics | 1,04,230 | 25,200 |
| Purchase of Books out of Govt. of Maharashtra Grant | 24,77,068 | 2,80,250 |
| Salary Purchase & Processing of Books | 57,70,599 | 22,17,902 |
| Microfilming Laboratory Expenses : Salaries & Allowances | 31,58,931 | 55,01,671 |
| Microfilms Lab Expenses | - | 42,84,472 |
| Conservation Laboratory Expenses : Salaries & Allowances | 36,70,620 | 4,46,648 |
| | | 40,02,799 |
| Tissue Paper | 8,165 | 24,497 |
| Chemicals & Other Laboratory Expenses | 3,976 | 1,05,451 |
| | 2,03,65,422 | 2,16,79,632 |

THE MUMBAI PUBLIC TRUST ACT, 1950

Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI

Schedules forming part of the Balance Sheet and Income & Expenditure Account

SCHEDULE 20 : DEPRECIATION

(in Rs.)

| Asset | Cost as on 1.4.24 Rs | Additions / (Sold/Written Off) Rs | Cost as on 31.3.25 Rs. | Depreciation Rs. |
|--------------------------------------|----------------------------|---|------------------------------|---------------------|
| 1. Books | 3,82,04,094 | - | 3,82,04,094 | 14,48,384 |
| 2. Microfilmed Books | 1,86,87,779 | - | 1,86,87,779 | 7,93,406 |
| 3. Office Equipment | 73,96,256 | 5,86,265 | 79,82,521 | 3,57,839 |
| 4. Library Equipment | 50,75,808 | - | 50,75,808 | 2,34,576 |
| 5. MSS Preservation Equipment | 1,74,618 | - | 1,74,618 | 392 |
| 6. Microfilming Laboratory Equipment | 48,06,927 | - | 48,06,927 | 70,224 |
| 7. Computers | 28,95,312 | 2,17,193 | 31,12,505 | 2,55,856 |
| 8. Airconditioners | 21,12,232 | - | 21,12,232 | 82,452 |
| 9. Furniture & Fittings | 64,31,738 | 3,05,545 | 67,37,283 | 4,39,362 |
| 10. Electrical Fittings | 12,09,305 | - | 12,09,305 | 32,941 |
| 11. Vacuum Cleaner | 38,960 | - | 38,960 | 1,282 |
| 12. Mobile Racks | 1,70,40,650 | - | 1,70,40,650 | 5,42,211 |
| 13. Die | 3,67,299 | - | 3,67,299 | 17,447 |
| 14. Hydraulic Lift | 13,52,553 | - | 13,52,553 | 64,246 |
| 15. Intangible Assets | 3,08,333 | - | 3,08,333 | - |
| 16. Capital Work in Progress | 79,250 | - | 79,250 | - |
| | 10,61,81,114 | 11,09,003 | 10,72,90,117 | 43,40,618 |

Note: Depreciation is calculated on Straight Line Method.

THE ASIATIC SOCIETY OF MUMBAI

INVESTMENT SUMMARY AS ON 31/03/2025

(Details : Schedule No.16)

| Sr.No. | As at 31.3.2024 | Investment | As at 31/03/2025 |
|--------|---------------------|---|---------------------|
| 1 | 2,00,000 | Government of India 8% Savings (Taxable) Bonds 2003 | 2,00,000 |
| 2 | 10,54,74,715 | Fixed Deposit with State Bank of India | 11,00,89,078 |
| 3 | 2,19,02,821 | Fixed Deposit with Bank of Maharashtra | 2,33,85,798 |
| 4 | 1,40,250 | Quantum Optima Deposit with ICICI Bank | 88,525 |
| 5 | 10,00,000 | Fixed Deposit with Saraswat Co.Op. Bank | 10,00,000 |
| 6 | 3,78,02,000 | Fixed Deposit with Union Bank of India | 3,78,02,000 |
| 7 | 50,00,000 | Fixed Deposit with HDFC Ltd. | 50,00,000 |
| | 17,15,19,786 | | 17,75,65,401 |

* * * * *

The Asiatic Society of Mumbai

List of Donations / Grants (2024-25)

Donations/ Grants received during the period from 1.4.2024 to 31.03.2025

| Sr No | Name of the Donors | Amount |
|----------|---|--------------------|
| 1 | Grants : | |
| a) | Government of India (GOI) Grant | 1,00,00,000 |
| b) | Municipal Corporation of Greater Mumbai (MCGM) Grant | 75,00,000 |
| c) | Government of Maharashtra (GOM) Grant | 1,00,00,000 |
| d) | GOM - Library Digitization Project Fund - Phase II | 1,29,00,000 |
| | | 4,04,00,000 |
| 2 | Donations for Adopt A Book Scheme | |
| a) | The Cawasjee Muncherjee Banajee Charity Trust | 50,000 |
| b) | Rotary Club of Bombay Charities Trust No 3 | 5,00,000 |
| c) | Mr Makariand M Sahasrabudhe | 10,000 |
| d) | Rotary Club of Bombay Charities Trust No 3 | 70,000 |
| e) | Pradnya Khot | 20,000 |
| f) | Sohrab & Coomi Mistry Foundation | 20,000 |
| g) | Jayashree Mohan Khire & Mohan Vaman Khire | 10,000 |
| h) | Mr. Nitash Naval Damania | 10,000 |
| l) | M/s Nitash Damania & ORS | 10,000 |
| j) | The Cursetjee Muncherjee Banajee Charity Trusts | 1,00,000 |
| | | 8,00,000 |
| 3 | Donations for Publishing a Pictorial History of the ASM. | |
| a) | Mr. Sushil Kishore Premchand | 5,00,000 |
| b) | Nelum Pahlaj Gidwani | 5,00,000 |
| c) | Mr. Gopalakrishnan | 5,00,000 |
| d) | Mr. Cyrus Jamshed Guzder | 5,00,000 |
| e) | Kishore Vallabhdas Mariwala | 5,00,000 |
| f) | Mr. Vijay Narhar Gupchup | 5,00,000 |
| g) | Mrs. Pheroza Jamshyd Godrej | 5,00,000 |
| | | 35,00,000 |
| 4 | Donations for Staff Welfare Fund | |
| a) | Prof. Mangala Ram Sirdeshpande | 50,000 |
| b) | Advocate Sanjay Kher | 50,000 |
| c) | Dr. Kumud Dileep Kanitkar | 25,000 |
| | | 1,25,000 |

THE ASIATIC SOCIETY OF MUMBAI

List of Donations/Grants (2024-25)

Donations/ Grants received during the period from 1.4.2024 to 31.03.2025

| Sr No | Name of the Donors | Amount |
|----------|--|--------------------|
| 5 | General Donations | |
| a) | Adv. Navroz H. Seervai | 3,00,000 |
| b) | K B Doctor Trust | 10,00,000 |
| c) | Mr Harish Shah | 5,00,000 |
| d) | Rotary Club of Bombay Charities Trust No 3 | 35,000 |
| e) | Nasreen Yousupali Fazalbhoy | 21,000 |
| f) | Mr Narendra G Kharade | 265 |
| g) | Ms Harini Alladi | 2,265 |
| h) | Saraswat Co operative Bank Ltd | 12,000 |
| i) | Sir Jamsetjee Jejeebhoy Charity Fund | 3,00,000 |
| | | 21,70,530 |
| | | |
| | Grant Total (1 to 5) | 4,69,95,530 |

THE MUMBAI PUBLIC TRUST ACT, 1950
Name of the Public Trust : THE ASIATIC SOCIETY OF MUMBAI
Growth Record- Wise Statement of Income and Expenditure
Registered No. E-1020 (Bom)

| The Year ended | | | | | | | | | | | | |
|---|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|--------------------|
| | 31/03/2014 | 31/03/2015 | 31/03/2016 | 31/03/2017 | 31/03/2018 | 31/03/2019 | 31/03/2020 | 31/03/2021 | 31/03/2022 | 31/03/2023 | 31/03/2024 | 31/03/2025 |
| | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. | Rs. |
| INCOME: | | | | | | | | | | | | |
| 1 Interest/Dividend | 52,26,935 | 54,07,605 | 63,39,490 | 94,78,007 | 9,242,019 | 92,17,143 | 93,23,716 | 92,86,374 | 89,42,000 | 65,36,766 | 89,57,702 | 92,41,497 |
| 2 Income from other sources | 1,13,75,556 | 1,36,89,903 | 1,89,41,333 | 1,02,65,748 | 13,189,515 | 1,66,64,744 | 1,21,90,060 | 95,00,219 | 1,78,14,441 | 1,93,11,263 | 3,01,02,906 | 3,26,42,381 |
| 3 Closing stock of ASM Journals | 10,572 | 435 | 401 | 454 | 429 | 349 | 343 | 469 | 461 | 453 | 442 | 398 |
| 4 Closing stock of Manuscript Catalogue | 61,916 | 53,978 | 51,483 | 51,030 | 49,896 | 48,129 | 47,930 | 48,988 | 48,535 | 48,308 | 47,855 | 47,628 |
| 5 Closing stock of ASM DVD | 61,653 | 58,272 | 53,499 | 51,709 | 49,720 | 49,896 | 48,988 | 46,935 | 46,538 | 45,941 | 45,046 | 44,947 |
| 6 Closing stock of Proceedings of Kane Seminar | 72,600 | 72,600 | 72,300 | 71,700 | 71,400 | 71,100 | 71,100 | 71,100 | 71,100 | 70,200 | 69,300 | 69,000 |
| | 1,68,09,232 | 1,92,82,793 | 2,54,58,506 | 1,99,18,648 | 2,26,02,979 | 2,60,51,361 | 2,16,82,137 | 1,89,54,085 | 2,69,23,075 | 2,60,12,931 | 3,92,23,251 | 4,20,45,851 |
| | - | - | - | - | - | - | - | - | - | - | - | - |
| Total Income | 1,68,09,232 | 1,92,82,793 | 2,54,58,506 | 1,99,18,648 | 2,26,02,979 | 2,60,51,361 | 2,16,82,137 | 1,89,54,085 | 2,69,23,075 | 2,60,12,931 | 3,92,23,251 | 4,20,45,851 |
| | | | | | | | | | | | | |
| EXPENDITURE: | | | | | | | | | | | | |
| 1 Establishment Expenses : | | | | | | | | | | | | |
| (Salary & Wages) | 44,94,981 | 50,25,071 | 50,26,337 | 60,38,228 | 56,04,002 | 51,99,183 | 54,16,569 | 53,83,484 | 57,15,844 | 82,17,086 | 76,48,840 | 75,44,179 |
| 2 General Expenses | 20,24,845 | 18,64,631 | 29,25,134 | 34,25,251 | 30,15,578 | 41,64,491 | 34,94,104 | 13,35,120 | 15,38,276 | 33,42,252 | 53,40,626 | 52,62,668 |
| 3 Expenses on objects of the Trust | 58,87,163 | 67,25,909 | 81,29,696 | 79,36,013 | 73,99,012 | 80,09,738 | 71,72,412 | 1,37,20,307 | 1,62,44,246 | 1,70,50,849 | 2,16,79,632 | 2,03,65,422 |
| 4 Opening stock of ASM Journals | 10,585 | 10,572 | 435 | 401 | 454 | 429 | 349 | 343 | 469 | 461 | 453 | 442 |
| 5 Opening stock of Manuscripts Catalogue | 64,865 | 61,916 | 53,978 | 51,483 | 51,030 | 49,896 | 49,896 | 48,988 | 48,988 | 48,535 | 48,308 | 47,855 |
| 6 Opening stock of ASM Journals/DVD | | 61,653 | 58,272 | 53,499 | 51,709 | 49,720 | 48,129 | 47,930 | 46,935 | 46,538 | 45,941 | 45,046 |
| 7 Opening stock of Proceedings of Kane Seminar | | 72,600 | 72,600 | 72,300 | 71,700 | 71,400 | 71,400 | 71,100 | 71,100 | 71,100 | 70,200 | 69,300 |
| 8 Depreciation | 29,61,634 | 33,81,356 | 37,59,303 | 41,16,455 | 38,71,850 | 42,83,656 | 45,98,360 | 42,42,076 | 43,04,734 | 42,84,910 | 42,68,204 | 43,40,618 |
| Total | 1,54,44,073 | 1,72,03,708 | 2,00,25,755 | 2,16,93,630 | 2,00,65,335 | 2,18,28,513 | 2,08,51,219 | 2,48,49,348 | 2,79,70,592 | 3,30,61,731 | 3,91,02,204 | 3,76,75,530 |
| 9 Excess of income over Expenditure | 13,65,159 | 20,79,085 | 54,32,751 | (17,74,982) | 25,37,644 | 42,22,848 | 8,31,218 | (58,95,263) | (10,47,517) | (70,48,800) | 1,21,048 | 43,70,321 |
| 10 Less: Transfer to ASM Development Fund | 5,00,000 | 10,00,000 | 30,00,000 | - | 20,00,000 | 40,00,000 | - | - | - | - | - | - |
| 11 Balance Transfer to Income & Expenditure Account | 8,65,159 | 10,79,085 | 24,32,751 | - | 5,37,644 | 2,22,848 | 8,31,218 | (58,95,263) | (10,47,517) | (70,48,800) | 1,21,048 | 43,70,321 |

Registration No. E-1020 (MUM)
Name of the Public Trust THE ASIATIC SOCIETY OF MUMBAI
For the year ending 31st March 2025

Report of an auditor relating to accounts audited
under sub-section (2) of section 33 & 34 and rule
19 of the Bombay Public Trust Act.

- | | | |
|-----|---|------|
| (a) | Whether accounts are maintained regularly and in accordance with the provisions of the Act and the rules ; | Yes |
| (b) | Whether receipts and disbursements are properly and correctly shown in the accounts ; | Yes |
| © | Whether the cash balance and vouchers in the custody of the manager or trustee on the date of audit were in \agreement with the accounts ; | Yes |
| (d) | Whether all books, deeds, accounts, vouchers or other documents or records required by the auditor were produced before him ; | Yes |
| (e) | Whether a register of movable and immovable properties is properly maintained, the changes therein are communicated from time to time to the regional office, and the defects and inaccuracies mentioned in the previous audit report have been duly complied with ; | Yes |
| (f) | Whether the manager or trustee or any other person required by the auditor to appear before him did so and furnished the necessary information required by him ; | Yes |
| (g) | Whether any property or funds of the Trust were applied for any object or purpose other than the object or purpose of the trust ; | No |
| (h) | The amounts of outstandings for more than one year and the amounts written off, if any ; | No |
| (i) | Whether tenders were invited for repairs or construction involving expenditure exceeding Rs. 5000/- ; | Yes |
| (j) | Whether any money of the public trust has been invested contrary to the provisions of Section 35 ; | No |
| (k) | Alienations, if any, of the immovable property contrary to the provisions of Section 36 which have come to the notice of the auditor ; | No |
| (l) | All cases of irregular, illegal or improper expenditure, or failure or omission to recover monies or other property belonging to the public trust or of loss or waste of money or other property thereof, and whether such expenditure, failure, omission, loss or waste was caused in consequence of breach of trust or misapplication or any other misconduct on the part of the trustees or any other person while in the management of the trust ; | Nil |
| (m) | Whether the budget has been filed in the form provided by rule 16A ; | Yes |
| (n) | Whether the maximum and minimum number of trustees is maintained ; | Yes |
| (o) | Whether the meetings are held regularly as provided in such instrument ; | Yes |
| (p) | Whether the minute books of the proceedings of the meeting is maintained ; | Yes |
| (q) | Whether any of the trustees has any interest in the investment of the trust ; | No |
| (r) | Whether any of the trustees is a debtor or creditor of the trust ; | No |
| (s) | Whether the irregularities pointed out by the auditors in the accounts of the previous year have been duly complied with by the trustees during the period of audit ; | N.A. |
| (t) | Any special matter which the auditor may think fit or necessary to bring to the notice of the Deputy or Assistant Charity Commissioner ; | |

For Bhogilal C. Shah & Co.

Chartered Accountants

Firm Registration No. : 101424W

Partner

Membership No. : 042710

Arvind D. Bhorkar
Chartered Accountants
Membership No. 8317

Mumbai,
Date : 11/09/2025

THE ASIATIC SOCIETY OF MUMBAI

Budget Estimate 2025-26

Expenditure

| Sr No | Particulars | Completed Year Figures 2024-25 Rs. | Budget for 2025-26 Rs. |
|------------|---|--|------------------------------|
| 1 | Establishment expenses | | |
| 1 | Office Salaries & Allowances including Provident Fund | 67,27,187 | 71,63,546.35 |
| | Total Establishment Expenses (a) | 67,27,187 | 71,63,546 |
| 2 | General Expenses | | |
| 1 | Stationery & printing | 2,90,495 | 3,63,118.75 |
| 2 | Postage | 10,016 | 52,520.00 |
| 3 | Conveyance | 45,840 | 97,300.00 |
| 4 | Telephone | 95,278 | 1,19,097.50 |
| 5 | Electricity | 5,99,819 | 7,49,773.75 |
| 6 | Repair & maintenance | 23,86,812 | 25,00,000 |
| 7 | Honorarium to auditors | 30,000 | 3,73,96.00 |
| 8 | Washing Charges | 30,685 | 3,68,22.00 |
| 9 | Bank Charges | 20,646 | 2,47,75.20 |
| 10 | Rent for Ground Floor (Basement) | 12 | , 13.20 |
| 11 | Miscellaneous Expenses | 7,84,154 | 13,50,000.00 |
| 12 | Safe Deposit locker Rent | - | |
| 13 | Legal/Professional Charges | 8,69,591 | 600,000 |
| 14 | Binding Material | 99,320 | 1,19,184.00 |
| 15 | Opening Stock | 1,62,643 | |
| | Total General Expenses (b) | 54,25,311 | 60,50,000 |
| 3 | Grant from Govt. of India (Objects of the Trust) | 1,21,52,498 | 1,32,13,547 |
| I | Purchase and Processing of periodicals | | |
| 1 | Salary purchase and Processing of periodicals | 22,74,372 | 23,88,091 |
| | | 22,74,372 | 23,88,091 |
| II | Purchase and Processing of Books | | |
| 1 | Salary purchase and Processing of Books | 31,85,233 | 33,44,494.65 |
| | | 31,85,233 | 33,44,495 |
| III | Microfilming Laboratory | | |
| 1 | Salary Microfilming Laboratory | 16,76,544 | 1,760,371.20 |
| | | 16,76,544 | 17,60,371 |
| IV | Conservation Laboratory | | |
| 1 | Salary Conservation Laboratory | 20,46,859 | 2,149,201.95 |
| | | 20,46,859 | 21,49,202 |
| IV | Administration Staff Expense | | |
| 1 | Salary on Administration staff | 8,16,992 | 8,57,841.60 |
| | | 8,16,992 | 8,57,842 |
| B | Total Plan Grant from GOI (B) | 1,00,00,000 | 1,05,00,000 |

THE ASIATIC SOCIETY OF MUMBAI

Budget Estimate 2025-26

Expenditure

| Sr No | Particulars | Completed Year Figures 2024-25 Rs. | Budget for 2025-26 Rs. |
|-----------|---|--|------------------------------|
| 4 | Expenses on Objects of the Trust | | |
| 1 | Subscription to Periodicals | 9,08,519 | - |
| 2 | ASM Fellowship | 14,400 | - |
| 3 | Hand Book of Coin in possessionn of the society | - | - |
| 4 | Photography of Coins & Sopara Relics | 1,04,230 | - |
| 5 | Honorarium to Director P.V. Kane Institute | - | - |
| 6 | Honorarium - Seminar & Outreach Programmes | 1,86,309 | - |
| 7 | Cultural Activities | 2,00,857 | 4,00,000 |
| 8 | Purchase of Books | 24,77,068 | 25,00,000 |
| 9 | Library Improvement | | |
| 10 | Documentation of artefacts belonging to the Asiatic Society of Mumbai and given as loan to the Chhatrapati Shivaji Maharaj Vastu Sangrahalaya (CSMVS) | - | - |
| 11 | Publication of three volumes of the Journal of the Asiatic Society of Mumbai | - | - |
| 12 | Infrastructural & Cataloguing Projects at the Asiatic: | | - |
| | a) Re-envisioning the Storage in Special Collections | - | - |
| | b) Comprehensive Cataloguing of Artefacts | - | - |
| | c) The Storage of Manuscripts | - | - |
| | d) Maps Catalogue | - | - |
| | e) Archiving of Written Resources | - | - |
| | f) Preparing Catalogues of rare Books | - | - |
| | | 38,91,383 | 29,00,000 |
| | | | |
| 5 | Microfilming Lab related Expenses | | |
| 1 | Microfilming lab. Staff salary | 14,82,387 | 19,37,064 |
| | Microfilms Lab Expenses | | 30,00,000 |
| | Total Microfilming Lab Expenses | 14,82,387 | 49,37,064 |
| | | | |
| 6 | Conservation Lab related Expenses | | |
| 1 | Conservation Lab. Staff Salary | 16,23,761 | 18,67,325 |
| 2 | Conservation Lab. Chemicals | 3,976 | |
| 3 | Conservation Lab. Tissue Paper | 8,165 | |
| | Total Conservation Lab Expenses | 16,35,902 | 18,67,325 |

THE ASIATIC SOCIETY OF MUMBAI

Budget Estimate 2025-26

Expenditure

| Sr No | Particulars | Completed Year Figures 2024-25 Rs. | Budget for 2025-26 Rs. |
|----------|---|--|------------------------------|
| 7 | Periodicals Dept. Related Expenses | | |
| 1 | Salary Subscription to Periodicals Dept. | 15,87,376 | 18,25,482 |
| | Total Conservation Lab Expenses | 15,87,376 | 18,25,482 |
| | | | |
| 8 | Purchase of Books Dept. Related Expenses | | |
| 1 | Salary Purchase & Processing of Books | 25,85,366 | 29,73,171 |
| | Total Conservation Lab Expenses | 25,85,366 | 29,73,171 |
| | | | |
| C | Expenditure on object of Trust(C) | 1,11,82,414 | 1,45,03,043 |
| | | | |
| | | | |
| | Grand Total Expenditure (A+B+C) | 3,33,34,912 | 3,82,16,589 |
| | (Deficit)/ Surplus before depreciation | 58,88,339 | 1,75,411 |
| 9 | Depreciation | 43,40,618 | - |
| | Grand Total Expenditure after Depreciation | 3,76,75,530 | 3,82,16,589 |
| | (Deficit)/ Surplus after Depreciation | 43,70,321 | 1,75,411 |

THE ASIATIC SOCIETY OF MUMBAI

Budget Estimate 2025-26

Income

| Sr No | Particulars | Completed Year Figures 2024-25 Rs. | Budget for 2025-26 Rs. |
|----------|--|--|------------------------------|
| 1 | Interest & Dividends | | |
| a | Interest on Fixed Deposit/bonds (Corpus) | 83,03,818 | 85,00,000 |
| b | Interest on Reserve fund (Units/bonds) | 5,36,512 | |
| c | Interest on Saving account | 4,01,167 | |
| | Total Interest & Dividends | 92,41,497 | 85,00,000 |
| | | | |
| 2 | Income from Other Sources | | |
| | Subscription from: | | |
| a | Resident Members' Subscription (Cash Basis) | 3,64,500 | 15,00,000 |
| b | Non-Resident Members' Subscription (Cash Basis) | 3,000 | |
| c | Indian Student Members' Subscription (Cash Basis) | 3,000 | |
| d | Granth Sanjeevani Members' Subscription (Cash Basis) | 10,54,250 | |
| f | Readership Subscription | - | |
| g | Kane Institute PHD Registration Fees | 16,900 | |
| h | Membership Cards | 1,655 | |
| i | Temporary Membership | 59,900 | |
| j | Fines | 36,061 | |
| k | Sale of Books / Publications / Journals / DVD | 35,822 | |
| l | Xerox Charges | 5,679 | |
| n | Miscellaneous Income | 4,61,700 | |
| p | General Donation | 21,70,530 | 30,00,000 |
| q | Grant from Central Government | 10,00,000 | 1,00,00,000 |
| r | Grant from State Government | 10,00,000 | 1,00,00,000 |
| t | Grant-in-Aid from Mumbai Municipal Corporation | 75,00,000 | 50,00,000 |
| u | Administration Charges for Endowment Funds | 7,81,319 | |
| w | Advance Subscription | 1,48,065 | |
| X | Closing Stock | 1,61,973 | |
| | Total Income from Other Sources | 3,28,04,354 | 2,95,00,000 |
| | Grand Total Income (1+2) | 4,20,45,851 | 3,80,00,000 |
| | (Deficit)/ Surplus | 43,70,321 | (2,16,589) |
| | Grand Total Income (1+2) | 4,20,45,851 | 3,80,00,000 |

CERTIFICATE FOR THE MOVABLES OF THE ASIATIC SOCIETY OF MUMBAI

Date: 11/09/2025

The total number of manuscripts is 2,847 and printed 'pothis' are 293. A detailed catalogue of all the manuscripts and printed 'pothis' is available in "A Catalogue of the Manuscripts and Printed Pothis" at the Asiatic Society of Mumbai (updated till 2012).

A full verification of coins was carried out as of 31st March 2022 by the noted numismatist, the late Mr. Mahesh Kalra. The total number coins present in the custody of the Society is 12,330.

The Chhatrapati Shivaji Maharaj Vastu Sangralaya (formerly the Prince of Wales Museum) has sent a letter dated 9th July 2025 stating that the artefacts given on loan to the Museum and the antiquities mentioned in the lists previously sent are in order.

Prof. Mangala Sirdeshpande
Hon. Secretary

THE ASIATIC SOCIETY OF MUMBAI
Scrutinizing Committee
To scrutinize Applications for Membership (Elected by the AGM)

Ms. Anahita Tarapore – **Chairperson**
Adv. Devdatta Malshe - **Convenor**
Mr. Pankaj V. Samel
Mr. Anil W. Sawant
Mr. Vijayanthi M. Chakravarthy
Mr. Abhijit A. Mulye
Mr. Dhairya K. Vyas

LIST OF MEMBERS OF THE VARIOUS SUB-COMMITTEES (2024 - 2025)

FINANCE AND INVESTMENT COMMITTEE:

Prof. Vispi Balaporia – **President - Chairperson**
Prof. Mangala Sirdeshpande – **Hon. Secretary**
Ms. Madhavi G. Kamat – **Hon. Jt. Secretary**
Mr. Mayur Mehta – **Hon. Finance Secretary**
(Resigned w.e.f. 30-12-2024)
Mr. Rajan Jayakar – **Hon. Jt. Finance Secretary**
Dr. Shehernaz Nalwalla
Mr. Joy Thomas
Prof. Usha R Vijailakshmi
Mrs. Sushama V. Dabak

Adv. Sanjay Kher
Mr. Surendra Kulkarni
Dr. Kunda P.N.
Mr. Vithal Nadkarni
Mr. Nobby Pariyaram

Invitees:

- i. Mr Atul Shahade, Internal Auditor
- ii. Ms Payal Mazumdar, C.A.
- iii. Mr Nitin Patil, A.O.

BOOK-SELECTION COMMITTEE:

Prof. Mangala Sirdeshpande (Hon. Secretary)
Mrs. Meenal Kshirsagar
Dr. Shehernaz Nalwalla - **Chairperson**
Mrs. Sushama V. Dabak
Mr. Vithal Nadkarni
Mr. Chaitanya Bhide
Dr. Vijayanthi Chakravarthy
Mr. Kapil Chandni
Dr. Ashok Kothari
Mr. Ajay Kumar

Dr. Yasmeen Lukmani
Adv. Hriday Narain
Ms. Renu Parekh - **Convenor**
Mr. Pulind Samant
Mr. Pankaj Samel
Mr. Yogesh Shah
Ms. Prakriti Sharan
Ms. Shweta Shetty
Mr. Yogesh Thakker
Mr. Dhairya Vyas

PERIODICALS COMMITTEE:

Prof. Mangala Sirdeshpande (Hon. Secretary)
Mrs. Meenal Kshirsagar
Prof. Usha R Vijailakshmi - **Chairperson**
Ms. Prakriti Sharan - **Convenor**

ENDOWMENT LECTURES COMMITTEE:

Prof. Mangala Sirdeshpande (Hon. Secretary)
Mrs. Meenal Kshirsagar - **Chairperson**
Prof. Usha R Vijailakshmi
Mrs. Sushama V. Dabak
Dr. Kumar Ketkar
Mr. Umang Kale

Ms. Renu Parekh
Ms. Prakriti Sharan - **Convenor**
Prof. Trimbak Ghobale
Mr. Rusheed Wadia

MM DR.P.V. KANE INSTITUTE FOR POST-GRADUATE STUDIES AND RESEARCH COMMITTEE:

Prof. Mangala Sirdeshpande (Hon. Secretary)
Prof. Usha R Vijailakshmi
Mr. V.V. Ganpule
Prof. Suraj Pandit
Ms. Chinmayi Deodhar
Ms. Anjali Masarguppi
Dr. Rupali Mokashi
Dr. Madhavi Narsalay

Ms. Renu Parekh
Dr. Renuka Porwal
Mr. Pankaj Samel
Mr. Yogesh Shah
Prof. Varsha Shirgaonkar

RESEARCH, SCHOLARSHIPS & MEDALS COMMITTEE

Prof. Mangala Sirdeshpande (Hon. Secretary)
Prof. Usha R Vijailakshmi - **Chairperson**
Dr. Kunda P.N.
Dr. Ravinder Kaur Cheema
Prof. Varsha Shirgaonkar - **Convenor**

JOURNAL COMMITTEE:

Prof. Mangala Sirdeshpande (Hon. Secretary)
Prof. Usha R Vijailakshmi - **Chairperson**
Adv. Sanjay Kher
Prof. Suraj Pandit
Dr. Madhumita Bandyopadhyay
Mr. Sandeep Dahisarkar
Ms. Chinmayi Deodhar
Dr. Namrata Ganneri
Dr. Madhu Kelkar
Dr. Madhavi Narsalay - **Convenor**
Ms. Renu Parekh

Dr. Renuka Porwal
Mr. Anil Sawant
Mr. Yogesh Shah
Ms. Prakriti Sharan
Ms. Shweta Shetty
Prof. Varsha Shirgaonkar

ASM LITERARY CLUB:

Prof. Mangala Sirdeshpande (Hon. Secretary)
Mrs. Meenal Kshirsagar - **Chairperson**
Mrs. Sushama V. Dabak
Mr. Vithal Nadkarni
Dr. Vijayanthi Chakravarthy

Mr. Umang Kale
Mr. Shridhar Naik - **Convenor**
Dr. Renuka Porwal
Mr. Yogesh Shah

MUMBAI RESEARCH CENTRE:

Prof. Mangala Sirdeshpande (Hon. Secretary)
Dr. Shehernaz Nalwalla - **Chairperson**
Mr. Biplov Bele
Mr. Surendra Kulkarni
Ms. Shormistha Mukherjee
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